



**Parsharti
Investment Limited**

23rd ANNUAL REPORT 2014 - 2015

PARSHARTI INVESTMENT LIMITED

BOARD OF DIRECTORS

Shri. Devendra Kumar Goyal	Chairman
Shri. Babulal Goyal	Director
Shri. Rameshwar Dayal Goyal	Director
Shri. Jitendra K. Panchal	Independent Director
Shri. Amilesh Rai	Independent Director
Shri. S Padmanabhan	Additional Director (w.e.f 31.10.2014)
Smt. Saroj Narasimhan	Additional Director (w.e.f 31.07.2015)

AUDITORS

M/S. N.B. THAKORE & CO.

Chartered Accountants.

Mumbai

BANKERS

Bombay Mercantile Co-Operative Bank Ltd.
Corporation Bank

REGISTERED OFFICE.

3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001.
Tel. No. : 022-2262 2675/2267 9029
Fax No. : 022-2266 4216
www.parshartiinvestment.com

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NOTICE

Notice is hereby given that the Twenty Third Annual General Meeting of the members of **Parsharti Investment Limited**, will be held on Monday, 28th September, 2015 at 10.00 a.m. at D28/005, Yogi Vihar, Yogi Nagar, Borivali (West), Mumbai - 400 091 to transact the following business :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Babulal Goyal (DIN 180295), who retires by rotation, and being eligible, offers himself for reappointment.
3. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**

"**RESOLVED THAT** pursuant to the provisions of section 139,142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, the appointment of M/s. N. B. Thakore & Co., Chartered Accountants, Mumbai (Firm Registration No.110929W), as the Auditors of the company, to hold office from the conclusion of this Meeting until the conclusion of the next annual general meeting on a remuneration as may be fixed by the board."

SPECIAL BUSINESS

4. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, Shri Jitendra Panchal (Director Identification No. 180386), Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years commencing from 28th September, 2015."

5. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, Shri Amilesh Rai (Director Identification No.180419), Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years commencing from 28th September, 2015."

6. To consider and if thought fit, to pass with or without modifications, as an **Ordinary Resolution**, the following:

"**RESOLVED THAT** Mr. S. Padmanabhan (DIN 06971886) who had been appointed as an additional director of the company w.e.f. 31.10.2014 and who in terms of sec.161(1) of the Companies Act, 2013, holds office up to the date of this Annual General Meeting and in respect of whom the company has received notice from a member u/s 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company to holds office for five consecutive years."

7. To consider and if thought fit, to pass with or without modifications, as an **Ordinary Resolution**, the following:

"**RESOLVED THAT** Mrs. Saroj Narasimhan (DIN 06385575) who had been appointed as an additional director of the company w.e.f. 31.07.2015 and who in terms of sec.161(1) of the Companies Act, 2013, holds office up to the date of this Annual General Meeting and in respect of whom the company has received notice from a member u/s 160 of the Companies Act, 2013 proposing her candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years."

8. To consider and if thought fit, to pass with or without modification(s), the following as **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 5,14 and any other applicable provisions, if any, of the Companies Act, 2013, approval of the shareholders be and is hereby accorded to the Company to amend the Articles of Association of the Company in the following manner:

To replace the relevant sections of the Companies Act, 1956 in various Articles by the corresponding sections of the Companies Act, 2013 and adopt the same.

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

For & on behalf of the Board

Date: 29th May, 2015

D.K. Goyal
(Chairman)

Registered Office:
3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001

NOTES

1. A MEMBER ENTITLED TO ATTEND & VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIM/HER ON A POLL ONLY & SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Shares Transfer Books of the Company will remain closed from Monday, the 21st September 2015 to Monday, the 28th September, 2015 (both days inclusive)
3. Members are requested to intimate the change in their address, if any, immediately at the registered office of the Company.
4. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of Annual Report at the Meeting.
5. Members, proxies should bring the Attendance Slip duly filled in for attending the meeting.

VOTING THROUGH ELECTRONIC MEANS

In compliance with the provisions Section 108 of the Companies Act, 2013 and with Rule 20 of the Companies (Management and Administration) Rule, 2014, as amended by the Companies (Management and Administration) Amendment Rule, 2015, read with of Clause 35B of the Listing Agreements, the Company is pleased to provide Members facility to exercise their votes through 'remote e-voting (e-voting from a place other than venue of the AGM) for all the resolutions detailed in the Notice of the 23rd Annual General Meeting scheduled to be held on Monday, 28th September, 2015 at 10.00 a.m. The Company has engaged the services of CDSL, as the authorized agency to provide the e-voting as per instructions below:

The Company has appointed Mr. B. Narasimhan proprietor of M/s B. N. & Associates, Company Secretaries as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM (including voting through Ballot form) in fair and transparent manner.

The facility for voting through ballot paper (Poll) shall be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Ballot paper.

The Members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Kindly note that members can opt for only one form of voting i.e. either by Ballot Forms or through remote e-voting. If members are opting for remote e-voting then they should not vote by Ballot Forms and vice-versa.

However, in case of Members casting their vote both by Ballot Form and remote e-voting, then voting done through remote e-voting shall prevail and voting done by Physical Ballot shall be treated as invalid.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) The voting period begins on 25th September, 2015 (9:00 a.m.) and ends on 27th September, 2015 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Log on to the e-voting website www.evotingindia.com
- (iv) Click on Shareholders
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

<p>PAN</p>	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> ● Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/ mail) in the PAN Field. ● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
<p>Dividend Bank Details OR Date of Birth (DOB)</p>	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for Parsharti Investment Limited on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) **Note for Non - Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- (B) The voting period begins on 25th September, 2015 (9:00 a.m.) and ends on 27th September, 2015 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 22nd September, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

General Instructions

1. The Voting rights of shareholders shall be in proportion to their shares of paid-up equity share capital of the Company as on the cut-off date of Tuesday, 22nd Day of September, 2015.
2. A copy of this notice has been placed on the website of the company and the website of CDSL.
3. Mr. B Narasimhan Proprietor B.N. & Associates Practising Company Secretary (CP No.10440) has been appointed as the Scrutinizer for conducting the e-voting process and voting by physical ballot at the venue of the AGM in a fair and transparent manner.
4. The Scrutinizer shall after the voting at the venue of the AGM is complete, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a combined Scrutinizer's Report of the remote e-voting and voting by ballot at the meeting of the votes cast in favour or against, if any, and submit it forthwith to the Chairman.
5. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.parshartiinvestment.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

For & on behalf of the Board

Date: 29th May, 2015

D.K. Goyal
(Chairman)

ANNEXURE TO NOTICE

Explanatory Statement pursuant to section 102(1) of the companies act, 2013

Item No. 4

Shri Jitendra Panchal (Director Identification No. 180386) had been appointed as Director of the Company on 23rd July, 2002

In terms of Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Shri. Jitendra Panchal, is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation.

As required under Section 160 of the above Act, notice has been received from a member of the Company with the requisite deposit proposing candidature of the said Director for the office of Independent Director of the Company.

In the opinion of the Board, Shri. Jitendra Panchal fulfills the conditions specified in the Companies Act, 2013 and the Rules made thereunder read with the provisions of the Listing Agreement, for his appointment as an Independent Director of the Company and is independent of the management of the Company. Having regard to his qualifications, knowledge and experience, his appointment as an Independent Director will be in the interest of the Company.

None of the Directors, key managerial personnel and/or their relative, except Shri. Jitendra Panchal is concerned or interested in the Resolution.

The Board commends the Ordinary Resolution for approval by the Members.

Item No. 5

Shri Amilesh Rai (Director Identification No. 180419) had been appointed as Director of the Company on 24th December, 2004.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Shri. Amilesh Rai, is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation.

As required under Section 160 of the above Act, notice has been received from a member of the Company with the requisite deposit proposing candidature of the said Director for the office of Independent Director of the Company.

In the opinion of the Board, Shri. Amilesh Rai fulfills the conditions specified in the Companies Act, 2013 and the Rules made thereunder read with the provisions of the Listing Agreement, for his appointment as an Independent Director of the Company and is independent of the management of the Company. Having regard to his qualifications, knowledge and experience, his appointment as an Independent Director will be in the interest of the Company.

None of the Directors, key managerial personnel and/or their relative, except Shri. Amilesh Rai is concerned or interested in the Resolution.

The Board commends the Ordinary Resolution for approval by the Members.

Item No. 6

Shri. S Padmanabhan, was appointed as an Additional Director by the Board of Directors at their meeting held on

31.10.2014 in accordance with Articles 114 of the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013. He will hold office as an additional director up to the date of the ensuing Annual General Meeting.

Shri S. Padmanabhan, aged 64 years, an ex-banker has worked as a DGM at Union Bank of India which is a nationalized Bank and has around 40 years of experience in Banking and Finance.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Shri. S Padmanabhan, being eligible and who had offer himself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years. As required under Section 160 of the Companies Act, 2013, a notice has been received from a member of the Company along with requisite deposit, signifying his intention to propose Shri. S. Padmanabhan as candidate for the office of the Independent Director of the Company.

In the opinion of the Board, Shri. S. Padmanabhan fulfills the conditions specified in the Companies Act, 2013 and the Rules made thereunder read with the provisions of the Listing Agreement, for his appointment as an Independent Director of the Company and is independent of the management of the Company. Having regard to his qualifications, knowledge and experience, his appointment as an Independent Director will be in the interest of the Company.

None of the Directors, key managerial personnel and/or their relative, except Shri. S. Padmanabhan is concerned or interested in the Resolution.

The Board commends the Ordinary Resolution for approval by the Members.

Item No. 7

Smt. Saroj Narasimhan, was appointed as an Additional Director by the Board of Directors at their meeting held on 31.07.2015 in accordance with Articles 114 of the Articles of Association of the Company and Section 161(1) of the Companies Act, 2013. She will hold office as an additional director up to the date of the ensuing Annual General Meeting.

Smt. Saroj Narasimhan, aged 57 years, holds a BE (Electronics) from Rourkee University. She has varied experience of over 14 years in the field of R&D with organizations like Uptron Digital System, Lucknow, UP (TV manufacturers), and Dyna Hi-tech System, Mumbai, Maharashtra.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, Smt. Saroj Narasimhan, being eligible and who had offer herself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years. As required under Section 160 of the Companies Act, 2013, a notice has been received from a member of the Company along with requisite deposit, signifying his intention to propose Smt. Saroj Narasimhan as candidate for the office of the Independent Director of the Company.

In the opinion of the Board, Smt. Saroj Narasimhan fulfills the conditions specified in the Companies Act, 2013 and the Rules made thereunder read with the provisions of the Listing Agreement, for her appointment as an Independent Director of the Company and is independent of the management of the Company. Having regards to her qualifications, knowledge and experience, her appointment as an Independent Director will be in the interest of the Company.

Her appointment as woman director is made in compliance of the requirement of Section 149(1) read with rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Clause 49(II)(A) the listing agreement.

None of the Directors, key managerial personnel and/or their relative, except Smt. Saroj Narasimhan is concerned or interested in the Resolution.

The Board commends the Ordinary Resolution for approval by the Members.

Item No.8

The existing Articles of Association ("Articles") of the Company are based on the Companies Act, 1956 and several regulations in the existing Articles contain reference to the Sections of the companies Act, 1956. Some regulations in the existing Articles are no longer in conformity with the provisions of the Companies Act, 2013("Act")

With the introduction of Companies Act, 2013 which has been notified and became effective, all listed public limited companies, limited by shares need to adopt Table "F" in place of Table "A" of erstwhile Companies Act, 1956.

To comply with the above provisions, it is proposed to adopt Table "F" as the Articles of Association of the Company. The shareholders approval is required to adopt Table "F" and authorize the Board of Directors to give effect to this and amend the Articles of Association of the Company accordingly.

The Board of Directors of your Company at their meeting held on 29th May, 2015 approved the above proposal subject to your approval.

Your Directors recommend the resolution for approval. None of the Directors and Key Managerial Personnel of the Company is interested in this resolution.

Place: Mumbai
Date: 29th May, 2015

For & on behalf of the Board

**D.K Goyal
(Chairman)**

LIST OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING
(Pursuant to Clause 49 of the Listing Agreement)

Name Of the Director	Shri Babulal Goyal	Shri Jitendra K. Panchal	Shri Sivaramkrishnan Padmanabhan	Smt. Saroj Narasimhan	Shri. Amilesh Rai
Date of Birth	22.05.1934	21.12.1960	01.01.1951	04.12.1958	13.03.1959
Qualification	Undergraduate	B.Com, A.C.A.	M.Sc (Maths), CAIIB	B.E (Electronics)	B.A, LLB
Expertise in specific functional areas	Trading and Commodities & Sarafa Business	Insurance, Valuation, Taxation	Banking and Finance	Research & Development	Legal & Administration
List of Companies in which outside Directorship held as on 31.03.2015	Nil	Nil	Nil	Nil	Nil
Chairman/Member of the Committees of other Companies on which he/she is a Member as on 31.03.2015	Nil	Nil	Nil	Nil	Nil
Number of equity shares held in the company	50,101	200	100	Nil	2,500

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the Twenty Third Annual Report and Audited Accounts for the financial year ended 31st March, 2015.

I. FINANCIAL RESULTS

(Rs. In Lakhs)

	Year Ended 31.03.2015	Year Ended 31.03.2014
Revenue From operation	32.46	17.99
Other Income	2.76	0.41
Total Income from Operations	35.22	18.40
EBIDTA	0.03	(18.24)
Less: Depreciation	0.10	0.12
Interest	0.03	0.03
Taxation	0.00	0.00
Profit After Tax	(0.10)	(18.39)

II. DIVIDEND

In view of the accumulated losses, no dividend is recommended for the year under review.

III. TRANSFER TO RESERVES

In view of losses, no amount has been transferred to reserves.

IV. PERFORMANCE REVIEW

For the financial year under review the company has incurred a net loss of Rs. 9,588 /- as against a loss of Rs. 18, 38,824/- in previous year. Despite of uncertain demand conditions, given the global outlook and its likely contagion effect, the company has been able to minimize the loss at a considerable level. It is expected that with the favorable market conditions the Management is hopeful that in future the position is likely to improve in the coming years.

V. OUTLOOK

The company expects current year to be another year for Equities, mainly because Indian economy is expected to grow further and perform better than previous year. Better prospects for the Company as compared to last year are therefore, expected.

VI. SUBSIDIARIES AND JOINT VENTURES

The Company has no Subsidiary or Joint Venture.

VII. RISK AND CONCERNS

Company's performance is closely linked to Indian Capital Market & risks associated with market operations.

The value of company's investments may be affected generally by factors affecting capital markets, such as price and volume volatility, interest rates, currency exchange rates, foreign investment, changes in government policy, political economic or other developments, crude oil prices and economic performance overseas. Company believes that the long term growth stories of India remains intact though there would be several

short term upheavals like crude oil prices, balance of payment and interest rates etc, although these are softening recently and expected to continue the same trend. Our performance in the fiscal year 2015-16 is subject to some of these factors on the Indian Capital Market.

VIII. RISK MANAGEMENT POLICY

The Company has in place a Risk Management Policy to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through risk response strategies and mitigating actions. All risks including investments are reviewed in the meetings of the Board of Directors. Risks related to operations, compliances & systems are reviewed in detail by the Audit Committee.

IX. SEGMENT

The primary segment of the company is investment in capital market & allied services.

X. INTERNAL CONTROL SYSTEMS AND ADEQUACY

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

XI. CAUTIONARY STATEMENT

(The statement in the Board report and Management's Discussion & Analysis report reflects Company's objectives, expectations or predictions may be forward looking statement that involves risks and uncertainty. The company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise. Actual results, performance, or achievements could differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward looking statements that speak only of the expectations as on the date.)

XII. DIRECTORS

Shri Babulal Goyal Director of the company retires by rotation at the forthcoming Annual General Meeting in accordance with the provisions of the Companies Act, 2013 and being eligible, offers himself for the re-appointment.

Shri Jitendra Panchal (Director Identification No. 180386) had been appointed as Director of the Company on 23rd July, 2002. In terms of Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Shri. Jitendra Panchal, is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation.

Shri Amilesh Rai (Director Identification No. 180419) had been appointed as Director of the Company on 24th December, 2004. In terms of Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Shri. Amilesh Rai, is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation.

Your Directors recommend the appointment of Shri. Jitendra Panchal & Mr. Amilesh Rai as an Independent Director of the Company for a term of five consecutive years commencing from 28th September, 2015.

During the year under review Mr. S.Padmanabhan & Mrs. Saroj Narasimhan were appointed on 31.10.2014 & 31.07.2015 respectively in the board meetings as the additional director whose tenure expires at the ensuing Annual General Meeting & in respect of whom the Company has received notice in writing from the member along with the deposit of the requisite amount under section 160 of the act proposing their candidature for the

office of the Directors of the Company. Your directors recommend their reappointment.

Further Mrs. Saroj Narasimhan has been appointed in compliance of Section 149(1) of the said Act and Clause 49 of the Listing Agreement, providing for appointment of a Woman director on the Board.

Their appointment as Independent Directors of the Company proposed to hold office for a term of 5 (five) years from the date of forthcoming Annual General Meeting and that they shall not be liable to retire by rotation.

The Company has received a declaration in terms of section 149(7) of the Act from all the Independent Directors conforming that they meet the criteria of Independence as provided in Section 149(6) of the Act and clause 49 of the Listing Agreement.

XIII. LISTING ON STOCK EXCHANGE

The Company has paid listing fees to Bombay Stock Exchange Limited for the Financial Year 2015-16 and the shares of the Company are traded at The Bombay Stock Exchange, (BSE) having nationwide terminals.

XIV. BOARD EVALUATION

Policy has been framed and reviewed by the Independent Directors. However, in view of the fact no major activity has been recorded for the year under review. The evaluation will be taken at the appropriate time.

XV. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i. That in the preparation of the accounts for the financial year ended 31st March, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the Company for the year under review;
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the accounts for the financial year ended 31st March, 2015 on 'going concern' basis.
- v. That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- vi. That the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

XVI. CORPORATE GOVERNANCE

The company has complied with the requirements of Corporate Governance as stipulated in clause 49 of the listing agreement of the Stock Exchange. The Corporate Governance report for the financial year ended 31st

March, 2015 is annexed as **Annexure 1** along with the Auditor's Certificate on its compliance

XVII. PARTICULARS OF EMPLOYEES

During the financial year, the Company had no employees on Company's rolls in receipt of remuneration attracting the provisions of section 197(12) of Companies Act, 2013 read with Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

XVIII. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In compliance with the provisions of Section 177(9) the Board of Directors of the Company has framed the "Whistle Blower Policy" as the vigil mechanism for Directors and the employees of the Company.

XIX. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ETC.

The Board has nothing to report under this head as the Company is in the Financial Sector. However the company is taking adequate steps to see that the energy used by the company is the minimum under the given circumstances

XX. DEPOSITS

The Company has not accepted any deposit during the current financial year.

XXI. AUDITORS

1) Statutory Auditors

M/s N. B. Thakore & Co. Chartered Accountants, the Statutory Auditors of the company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a certificate from them to the effect that their appointment, if made, would be within the prescribed limit under section 139(1) of the Companies Act, 2013.

2) Cost Auditors

Being a finance Company it is not applicable.

3) Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed V Sundaram & Co, Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Auditor is annexed as **Annexure 2**.

XXII. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

XXIII. RELATED PARTY TRANSACTIONS

There are materially no related party transactions made by the Company during the year.

XXIV. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are given in the notes to financial statements

XXV. RISK MANAGEMENT POLICY:

The Company has a risk management policy, which from time to time, is reviewed by the Audit Committee of

Directors as well as by the Board of Directors. The Policy is reviewed quarterly by assessing the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures.

XXVI. CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013 read along with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company is not required to form a Corporate Social responsibility Committee.

XXVII. EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return as required under section 92 (3) of the Act in form MGT- 9 is annexed as **Annexure 3**.

XXVIII. REPORT ON MANAGEMENT DISCUSSION ANALYSIS

As required under the listing agreement with stock Exchanges ("Listing Agreement"), Management discussion and analysis is annexed as **Annexure 4**.

XXIX. AUDITORS REPORT

There are no qualifications, reservations or adverse remarks or disclaimers made by the Auditors in their report on the Financial Statements of the Company for the Financial Year ended 31st March, 2015.

XXX. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (sweat equity shares) to employees of the Company under any scheme save and ESOS.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company operations in future.
5. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Woman at Workplace (Prevention, prohibition and Redressal) Act, 2013

XXXI. ACKNOWLEDGEMENT

Your Directors acknowledge with gratitude and wish to place on record their appreciation for the support and cooperation received by the Company from its Bankers, Share Holders and Employees and look forward to their continued support.

Place: Mumbai
Date: 29th May, 2015

For & on behalf of the Board

D.K. Goyal
(Chairman)

(Pursuant to Clause 49 of the Listing Agreement)

The Board of Directors of the Company supports the broad principles of Corporate Governance. Given below is a report on Corporate Governance:

A. MANDATORY REQUIREMENTS

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The company believes in the practice of good Corporate Governance. A continuous process of delegation of powers commensurate with accountability, coupled with trust, faith and transparency has been embedded in the day-to-day functioning. The company will endeavor to improve on these aspects on an ongoing basis.

2. BOARD OF DIRECTORS:

I Size of the Board.

The Board of Directors of the Company consists of 6 Directors.

I Composition, category and their attendance at the Board Meeting during the year and at the last Annual General Meeting as also the number of other directorships / Memberships of Committees are as follows:

Name of the Director	Attendance Particulars at the		Outside Directorship (*)	Outside Committee Memberships	Outside Committee Chairmanships
	Board Meeting	Last AGM			
Promoter / Non Executive Directors					
Shri. Devendra K. Goyal	4	Yes	Nil	Nil	Nil
Shri. Babulal Goyal	4	Yes	Nil	Nil	Nil
Shri. Rameshwar D. Goyal	4	Yes	Nil	Nil	Nil
Non Executive & Independent Directors.					
Shri. J. K. Panchal	4	Yes	Nil	Nil	Nil
Shri. Amilesh Rai	3	Yes	Nil	Nil	Nil
Shri. S. Padmanabhan	1	No	Nil	Nil	Nil

* Excludes alternate directorships, directorships in Indian Private Limited Companies.

● No. of board of meetings held during the year along with the dates of the meeting:

During the year Board Meetings were held on 30.05.2014, 30.07.2014, 31.10.2014, 30.01.2015.

3. CODE OF CONDUCT

The Board has formulated a code of conduct for the Board Members.

Code of conduct for members of the board and senior management personnel pursuant to clause 49(I) (D) of the listing agreement

The board of directors (the "Board") of the company, apart from the following in actual practice, has adopted the following written code of conduct and ethics (the "Code") for directors and senior management personnel of the company.

Senior management personnel shall mean all senior members of the management team, one level below the executive directors such as Sr. president / president of each division of the company, other functional heads and the secretary of the company. This code is intended to focus on all the board members and senior management personnel on areas of ethics, integrity and honesty, providing guidance to help.

4. AUDIT COMMITTEE :

In terms of clause 49 of the Listing Agreement audit committee of the Company has been constituted.

Composition, Meeting & Attendance:

An audit committee comprising of three non-executive directors viz:

Members	Category	Meetings held	Meetings attended
Shri. J. K. Panchal	Chairman	4	4
Shri. R. D. Goyal	Member	4	4
Shri Amilesh Rai	Member	4	4

The Audit Committee has met during the year on 30.05.2014, 30.07.2014, 31.10.2014, 30.01.2015.

5. NOMINATION AND REMUNERATION COMMITTEE :

The Company has not constituted any Nomination and Remuneration Committee as no remuneration was paid to any of the directors during the year.

6. STAKEHOLDERS RELATIONSHIP COMMITTEE :

● Composition, Meeting & Attendances:

The board of company has constituted a committee of directors, which also functions as 'Stakeholders Relationship Committee', comprising of three members, chaired by a non executive, Independent Directors viz

Members	Category
Shri. Amilesh Rai	Chairman Independent, Non-Executive
Shri. J. K. Panchal	Member Independent, Non-Executive
Shri. R. D. Goyal	Member Non-Executive

The Committee deals with various matters relating to:

- Transfer/transmission of shares;
- Issue of duplicate share certificates;
- Review of shares dematerialized and all other related matters;
- Investor's grievances and redressal mechanism.

The committee meets to deal with the matters relating to transfer / transmission of shares and monitors redresses of complaints from shareholders relating to transfer, non receipt of balance sheet, dividend declared etc. The committee meetings for the same were held on 23.05.2014, 25.07.2014, 10.11.2014 and 05.12.2014

7. GENERAL BODY MEETING:

Location & time of last 3 Annual General Meetings were:

Year		Location	Date	Time
2013-14	22nd AGM	Fort, Mumbai	30.07.2014	10.00 a.m.
2012-13	21st AGM	Fort, Mumbai	30.07.2013	10.00 a.m.
2011-12	20th AGM	Fort, Mumbai	30.07.2012	10.00 a.m.

No special resolutions were required to be put through postal ballot in the last AGM nor are there any matters requiring postal ballot at these Meetings.

8. MEANS OF COMMUNICATION

- The board of directors of the company approves & takes on record the quarterly & half yearly financial results in the Performa prescribed by clause 41 of the listing agreement within one month of close of the respective period & Audited yearly financial results in the Performa prescribed by clause 41 of the listing agreement within three months of close of the year.
- The approved financial results are forthwith sent to the listing Stock Exchange & are published in English & Marathi newspaper. The said results are also available at the website of the company.
- Pursuant to Clause 51 of the listing agreement all data related to quarterly financial results, Shareholding Pattern etc. are sent to the Stock Exchanges.
- There were no presentations made to the institutional investors or to the analysts.
- The Management Discussion and Analysis report forms a part of this Annual Report.

9. GENERAL SHAREHOLDERS INFORMATION

- 01 Registered Office : 3, National House, 1st floor, 27, Raghunath Dadaji Street, Fort, Mumbai - 400 001.
- 02 Book Closure Date : 21st September to 28th September, 2015
- 03 AGM Date & Venue : On Monday, the 28th September, 2015 at 10.00 a.m. at D-28 /005 Yogi Vihar, Yogi Nagar, Borivali West, Mumbai - 400 091.
- 04 Listing on Stock Exchange : Bombay Stock Exchange Limited (BSE)
- 05 Listing Fees : Annual Listing fees as prescribed have been paid to the above stock exchange for the year 2015-16
- 06 Stock Code : 511702
Demat ISIN NO. : INE 290 E01011

**Parsharti
Investment Limited**

ANNUAL REPORT - 2014 - 2015

07	Key Financial Reporting dates F.Y.	:	2014-15
	First quarter results ending 30th June	:	Last week of July 14
	Second quarter results ending 30th September	:	Last week of October 14
	Third quarter results ending 31st December	:	Last week of January 15
	Summarised audited results ending 31st March	:	Last week of May 15
08	Shareholder Assistance Investor Service Department	:	Link Intime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai - 400 078

Market Price data

High / Low during each month in last financial year ended 31st March 2015

Month / Year	BSE	
	High (Rs.)	Low (Rs.)
April-14	14.25	13.07
May-14	14.85	13.41
June-14	12.74	11.51
July-14	12.60	11.48
August-14	13.23	11.36
September-14	14.17	11.27
October-14	15.35	12.80
November-14	14.60	10.85
December-14	10.31	7.22
January-15	10.50	7.60
February-15	9.45	7.30
March-15	11.97	9.45

The Company's Shares are traded in the Stock Exchange compulsorily in Demat mode. All the applications received for transfer of physical shares are processed by Company's Registered & Transfer agent and are approved by the Share Transfer Committee, which normally meets once in a fortnight depending on the volume of transfers. Share transfers are registered and returned normally within 15 days from the date of lodgment, if documents are complete in all respects.

Distribution of shareholding as on 31.03.2015

No. of Shares	SHAREHOLDERS		SHAREHOLDING	
	Nos.	%	Nos.	%
Upto 500	1525	76.06	3,14,324	10.40
501-1000	239	11.92	1,92,677	6.37
1001-5000	193	9.62	4,48,595	14.84
5001-10000	25	1.25	1,82,110	6.02
10001-500000	23	1.15	18,85,594	62.37
TOTAL	2,005	100.00	30,23,300	100.00

Shareholding pattern as on 31.03.2015

Shareholder	No. of shares	% of shareholdings
Directors & Relatives	13,62,968	45.08
Companies Associated with Directors	2,46,300	8.15
Domestic Companies	1, 67,299	5.53
Foreign Investors	24	0.00
Other Indian Investors	12, 46,709	41.24
TOTAL	30, 23,300	100.00

Dematerialization of shares:

The Company's Shares are traded in the Stock Exchange compulsorily in Demat mode. The Company has entered into agreements with National Securities Depository Limited and Central Depository Services (India) Limited, whereby the investors have the option to dematerialize their shares with either depositories.

Status of Dematerialization as on March 31, 2015

Particulars	No. Of Shares	% to Total Capital	No. of Holders
National Securities Depository Limited	6,69,147	22.13	690
Central Depository Services(I) Limited	17,92,555	59.29	569
Total Dematerialized	24, 61,702	81.42	1,259
Physical	5, 61,598	18.58	746
Grand Total	30, 23,300	100.00	2,005

Investor Education and Protection Fund:

No amount is required to be transferred to Investor Education and Protection Fund.

B. NON-MANDATORY REQUIREMENTS:

- 1. CHAIRMAN OF THE BOARD :**
The company has a Non Executive Chairman and no expenses have been reimbursed to the Chairman.
- 2. REMUNERATION COMMITTEE :**
Please refer item no. 5 under the heading Mandatory Requirements.
- 3. SHAREHOLDER'S RIGHT :**
As the company's quarterly results are published in English Newspapers which is in widely circulation and in a Marathi Newspaper circulated in Maharashtra, the same are not sent to each house of shareholders.
- 4. POSTAL BALLOT :**
The provisions relating to Postal Ballot will be complied with in respect of matters where applicable.

SECRETARIAL AUDIT REPORT

Annexure 2

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

To,
The Members,
Parsharti Investment Limited
Mumbai
CIN: L65990MH1992PLC069958

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by Parsharti Investment Limited, a Non Banking Financial Company (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year ended 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes' books, forms and returns filed and other records maintained by Parsharti Investment Limited ("the Company") for the financial year ended on 31st March, 2015 according to the provisions of:

- I) The Companies Act, 2013 (the Act) and the rules made thereunder;
- II) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment (not applicable to the Company during the Audit Period);
- V) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(not applicable to the Company during the Audit period);
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (not applicable to the Company during the Audit period);
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;(not applicable to the Company during the Audit period);
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008(not applicable to the Company during the Audit period);
 - f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993,
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (not applicable to the Company during the Audit period) and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 ;(not applicable to the Company during the Audit period).

We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws, and Regulations to the Company. The list of major heads/groups of Acts, laws and Regulations as applicable to the Company are listed below:

- a. Reserve Bank of India Act, 1934;
- b. Income Tax Act, 1961 and other Indirect Tax laws;
- c. Shop & Establishment Act;
- d. Negotiable Instruments Act, 1881

We have also examined compliance with the applicable clause of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India. (Not notified at the time of the our audit hence not applicable to the Company during the Audit Period); and
- b. The Listing Agreements entered into by the Company with BSE Limited.

To the best of our knowledge and belief, during the period under review, the company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. *However the Company has not complied with the process of e-voting for the previous Annual General Meeting.*

We further report that:

The Board of Directors of the Company is duly constituted with Non-Executive Directors as well as Independent Directors. *The Company had Independent Directors as required under SEBI and listing agreement. But as per section 149 of the Companies Act, 2013 Independent Directors were to be appointed as such on or before 31st March 2015 at a general meeting. In the previous AGM held 30th July, 2014 their appointment was not regularized as Independent Directors. The Company is also contemplating appointment of a Woman Director who will also be designated as an Independent Director at the forthcoming Annual General Meeting.* The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that as per section 203 of the Companies Act, 2013 the company have not appointed any Key Managerial Personnel. However, the as per the explanation given to us the Company has not appointed Company Secretary as the Company's share capital is less than Rs. 5 Crores. The Company has also not appointed a woman director as required under section 149(1) of the Companies Act, 2013. However the Company is in the process of appointing a woman director.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company and its Directors have co-operated with us and have produced before us all the required forms information, clarifications, returns and other documents as required for the purpose of our audit.

Date: - 29th May, 2015
Place: - Mumbai

For V. Sundaram & Co.

V Sundaram
Company Secretary
CP No. 3373
FCS : 2023

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Annexure 3

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L65990MH1992PLC069958
2	Registration Date	14/12/1992
3	Name of the Company	PARSHARTI INVESTMENT LIMITED
4	Category/Sub-category of the Company	Public Company Limited By Shares
5	Address of the Registered office & contact details	3, NATIONAL HOUSE, 1ST FLOOR, 27, RAGHUNATH DADAJI STREET, FORT, MUMBAI - 400 001
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	LINK INTIME INDIA PRIVATE LIMITED C-13, PANNALA SILK MILLS COMPOUND, L.B.S MARG, BHANDUP (W), MUMBAI - 400 078

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	INVESTMENT & FINANCIAL SERVICES		100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]"				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1,342,782	-	1,342,782	44.41%	1,362,968	-	1,362,968	45.08%	1.50%
b) Central Govt	-	-	0.00%		-	-	0.00%	0.00%	
c) State Govt(s)	-	-	0.00%		-	-	0.00%	0.00%	
d) Bodies Corp.	246,200	-	246,200	8.14%	246,300	-	246,300	8.15%	0.04%
e) Banks / FI	-	-	0.00%		-	-	0.00%	0.00%	
f) Any other	-	-	0.00%		-	-	0.00%	0.00%	
Sub Total (A) (1)	1,588,982	-	1,588,982	52.56%	1,609,268	-	1,609,268	53.23%	1.28%
(2) Foreign									
a) NRI Individuals	-	-	0.00%		-	-	0.00%	0.00%	
b) Other Individuals	-	-	0.00%		-	-	0.00%	0.00%	
c) Bodies Corp.	-	-	0.00%		-	-	0.00%	0.00%	
d) Any other	-	-	0.00%		-	-	0.00%	0.00%	
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	1,588,982	-	1,588,982	52.56%	1,609,268	-	1,609,268	53.23%	1.28%
B. Public									
1. Institutions									
a) Mutual Funds	-	-	0.00%		-	-	0.00%	0.00%	
b) Banks / FI	-	-	0.00%		-	-	0.00%	0.00%	
c) Central Govt	-	-	0.00%		-	-	0.00%	0.00%	
d) State Govt(s)	-	-	0.00%		-	-	0.00%	0.00%	
e) Venture Capital Funds	-	-	0.00%		-	-	0.00%	0.00%	
f) Insurance Companies	-	-	0.00%		-	-	0.00%	0.00%	
g) FIs	-	-	0.00%		-	-	0.00%	0.00%	
h) Foreign Venture Capital Funds	-	-	0.00%		-	-	0.00%	0.00%	
i) Others (specify)	-	-	0.00%		-	-	0.00%	0.00%	
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	90,440	94,000	184,440	6.10%	73299	94000	167,299	5.53%	-9.29%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]"				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	646,050	416,698	1,062,748	35.15%	669,335	408,698	1,078,033	35.66%	1.44%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	104,854	61,700	166,554	5.51%	84,854	61,700	146,554	4.85%	-12.01%
c) Others (specify)									
Non Resident Indians	24	-	24	0.00%	24	0	24	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members	20,552	-	20,552	0.68%	22,122	0	22,122	0.73%	7.64%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	861,920	572,398	1,434,318	47.44%	849,634	564,398	1,414,032	46.77%	-1.41%
Total Public (B)	861,920	572,398	1,434,318	47.44%	849,634	564,398	1,414,032	46.77%	-1.41%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	2,450,902	572,398	3,023,300	100.00%	2,458,902	564,398	3,023,300	100.00%	-0.14%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	DHANANJAY FINANCIAL SERVICES PVT LTD	246,200	8.14%	0	246,200	8.14%	0	0.00%
2	DEVENDRA KUMAR BABULAL GOYAL	245,901	8.13%	0	265,901	8.80%	0	8.13%
3	BABULAL MISTRILAL GOYAL	190,101	6.29%	0	50,101	1.66%	0	-73.65%
4	NITU MOHAN GOYAL	156,600	5.18%	0	156,600	5.18%	0	0.00%
5	RAVINDRA KUMAR GOYAL	150,750	4.99%	0	290,851	9.62%	0	92.94%
6	HITSHARAN BABULAL GOYAL	150,500	4.98%	0	150,500	4.98%	0	0.00%
7	USHA DEVENDRA GOYAL	150,400	4.97%	0	150,400	4.97%	0	0.00%
8	RADHA HITSHARAN GOYAL	150,000	4.96%	0	150,000	4.96%	0	0.00%
9	POOJA PANKAJ BANSAL	137,730	4.56%	0	137,815	4.56%	0	0.06%
10	V K GOYAL HUF	5,000	0.17%	0	5,000	0.17%	0	0.00%
11	RAMESHWAR DAYAL GOYAL	4,500	0.15%	0	4,500	0.15%	0	0.00%
12	MOHAN GOYAL	1,300	0.04%	0	1,300	0.04%	0	0.00%
13	CREST CAPITAL SERVICES PVT LTD	0	0.00%	0	100	0.00%	0	0.00%
		1,588,982	52.56%	0	1,609,268	53.23%	0	1.28%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	DEVENDRA KUMAR BABULAL GOYAL						
	At the beginning of the year	4.04.2014		245,901	8.13%	245,901	8.13%
	Changes during the year	27.03.2015	Transfer	20,000	0.66%	265,901	0.66%
	At the end of the year	31.03.2015		265,901	8.80%	265,901	8.80%
2	BABULAL MISTRILAL GOYAL						
	At the beginning of the year	4.04.2014		190,101	6.29%	190,101	6.29%
	Changes during the year	27.02.2015	Transfer	(140,000)	-4.63%	50,101	1.66%
	At the end of the year	31.03.2015		50,101	1.66%	50,101	1.66%
3	RAVINDRA KUMAR GOYAL						
	At the beginning of the year	4.04.2014		150,750	4.99%	150,750	4.99%
	Changes during the year	31.12.2014	Transfer	11	0.00%	150,761	4.99%
		2.01.2015	Transfer	20	0.00%	150,781	4.99%
		9.01.2015	Transfer	10	0.00%	150,791	4.99%
		23.01.2015	Transfer	5	0.00%	150,796	4.99%
		30.01.2015	Transfer	10	0.00%	150,806	4.99%
		6.02.2015	Transfer	20	0.00%	150,826	4.99%
		13.02.2015	Transfer	15	0.00%	150,841	4.99%
		20.02.2015	Transfer	5	0.00%	150,846	4.99%
	27.02.2015	Transfer	140,005	4.63%	290,851	9.62%	
	At the end of the year	31.03.2015		290,851	9.62%	290,851	9.62%

(iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	ADROIT FIN SER PVT LTD						
	At the beginning of the year	4.04.2014		16,100	0.53%	16,100	0.49%
	Changes during the year		Transfer	(1,294)	-0.04%	14,806	0.49%
	At the end of the year	31.03.2015		14,806	0.49%	14,806	0.49%
2	DEEPAK NYALCHAND ABHANI						
	At the beginning of the year	4.04.2014		25,000	0.83%	25,000	0.83%
	Changes during the year		-	-	0.00%	25,000	0.83%
	At the end of the year	31.03.2015		25,000	0.83%	25,000	0.83%
3	DILIPKUMAR R PATEL						
	At the beginning of the year	4.04.2014		22,900	0.76%	22,900	0.76%
	Changes during the year		-	-	0.00%	22,900	0.76%
	At the end of the year	31.03.2015		22,900	0.76%	22,900	0.76%
4	INNOVATIVE PRINT-FORMS LTD						
	At the beginning of the year	4.04.2014		91,900	3.04%	91,900	3.04%
	Changes during the year		-	-	0.00%	91,900	3.04%
	At the end of the year	31.03.2015		91,900	3.04%	91,900	3.04%
5	LALITA JAIN						
	At the beginning of the year	4.04.2014		27,754	0.92%	27,754	0.92%
	Changes during the year		-	-	0.00%	27,754	0.92%
	At the end of the year	31.03.2015		27,754	0.92%	27,754	0.92%
6	MAHESH MANSUKHLAL CHOKSEY						
	At the beginning of the year	4.04.2014		12,100	0.40%	12,100	0.40%
	Changes during the year		-	-	0.00%	12,100	0.40%
	At the end of the year	31.03.2015		12,100	0.40%	12,100	0.40%
7	SUSHAMA CHAUDHARY						
	At the beginning of the year	4.04.2014		-	0.00%	-	0.00%
	Changes during the year	25.07.2014	Transfer	20,000	0.66%	20,000	0.66%
	At the end of the year	31.03.2015		20,000	0.66%	20,000	0.66%
8	TARUN KUMAR SHARMA						
	At the beginning of the year	4.04.2014		12,000	0.40%	12,000	0.40%
	Changes during the year		-	-	0.00%	12,000	0.40%
	At the end of the year	31.03.2015		12,000	0.40%	12,000	0.40%
9	UPSURGE INVESTMENT & FINANCE LTD						
	At the beginning of the year	4.04.2014		12,980	0.43%	12,980	0.43%
	Changes during the year		-	0.00%	12,980	0.43%	
	At the end of the year	31.03.2015		12,980	0.43%	12,980	0.43%
10	VIJAY PANDURANG SONDKAR						
	At the beginning of the year	4.04.2014		15,800	0.52%	15,800	0.52%
	Changes during the year		-	-	0.00%	15,800	0.52%
	At the end of the year	31.03.2015		15,800	0.52%	15,800	0.52%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	DEVENDRA KUMAR BABULAL GOYAL						
	At the beginning of the year	4.04.2014		245,901	8.13%	245,901	8.13%
	Changes during the year		Transfer	20,000	0.66%	265,901	8.80%
	At the end of the year	31.03.2015		265,901	8.80%	265,901	8.80%
2	BABULAL MISTRILAL GOYAL						
	At the beginning of the year	4.04.2014		190,101	6.29%	190,101	6.29%
	Changes during the year		Transfer	(140,000)	-4.63%	50,101	1.66%
	At the end of the year	31.03.2015		50,101	1.66%	50,101	1.66%
3	RAMESHWAR DAYAL GOYAL						
	At the beginning of the year	4.04.2014		4,500	0.15%	4,500	0.15%
	Changes during the year		-	-	0.00%	4,500	0.15%
	At the end of the year	31.03.2015		4,500	0.15%	4,500	0.15%
4	JITENDRA KALYANJI PANCHAL						
	At the beginning of the year	4.04.2014		-	0.00%	-	0.00%
	Changes during the year		Transfer	200	0.01%	200	0.01%
	At the end of the year	31.03.2015		200	0.01%	200	0.01%
5	AMILESH RAMNATH RAI						
	At the beginning of the year	4.04.2014		2,500	0.08%	2,500	0.08%
	Changes during the year		-	-	0.00%	2,500	0.08%
	At the end of the year	31.03.2015		2,500	0.08%	2,500	0.08%
6	S. PADMANABHAN						
	At the beginning of the year	4.04.2014		-	0.00%	-	0.00%
	Changes during the year		Transfer	100	0.00%	100	0.00%
	At the end of the year	31.03.2015		100	0.00%	100	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

SN	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name		
		Designation		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name				
	Designation	CEO	CFO	CS	
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty Punishment Compounding			NIL		
B. DIRECTORS					
Penalty Punishment Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding			NIL		

Annexure 4

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Trends and developments:

Your company has registered a loss of **Rs. 9,588/-** during the financial year under review against a loss of **Rs. 18,38,824/-** in previous year. Your company is constantly trying alternate avenues of business viz. financial / management consultancy which will improve the performance of your company.

The company expects current year to be better mainly because Indian economy is expected to grow further and inclusion of more services in the portfolio of the company.

Risk and concerns:

Your company being an Investment / Finance Company is primarily exposed to various risks relating to financing which includes the volatile stock market, interest rate risk, and change in government policies liquidity risk and last but not least is the competition risk.

DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT

The Company has framed a Code of Conduct for the Members of the Board of Directors and the Senior Management Personnel of the Company pursuant to Clause 49 of the Listing Agreement with the Stock Exchange to further strengthen Corporate Governance practice in the Company. They have affirmed compliance with the said code.

For and on behalf of the board

Place: Mumbai
Date: 29th May, 2015

R. D. Goyal
Director

Auditors Certificate on Corporate Governance

**To the Members of
Parsharti Investment Limited**

We have examined the compliance of conditions of Corporate Governance by Parsharti Investment Limited for the year ended on 31st March, 2015 as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned listing agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the shareholders / investors grievance committee.

We further state that, such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management had conducted the affairs of the company.

For **N.B. THAKORE & CO.**
Chartered Accountants
Firm Reg. No: 110929 (W)

Place: Mumbai
Date: 29th May, 2015

Nimish B. Thakore
(Proprietor)
Membership No. 34767

AUDITORS REPORT

**To
The Members of
PARSHARTI INVESTMENT LIMITED
MUMBAI.**

Report on the Financial Statements

We have audited the accompanying financial statements of PARSHARTI INVESTMENT LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
 - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR N.B. THAKORE & CO.
Chartered Accountants
Firm Reg. No. 110929(w)

Nimish B. Thakore
Proprietor
Membership No.034767

Place: Mumbai
Date: 29th May, 2015

ANNEXURE REFERRED TO IN PARAGRAPH "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF PARSHARTI INVESTMENT LIMITED ('THE COMPANY') FOR THE YEAR ENDED 31ST MARCH, 2015.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The assets have been physically verified by the management during the current year. The frequency of verification is considered reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- ii. The Company is an investment company and does not have any inventory. Thus, paragraph 3(ii) of the Order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets/power and sale of goods & services. Further, on the basis of our examination of the books of accounts and according to the information and explanations given to us, we have not come across nor have we been informed of any instance of major weaknesses in the aforesaid internal control system.
- v. No deposits within the meaning of Sections 73 to 76 of the Act and rules framed there under have been accepted by the Company.
- vi. We have been informed that the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Act in respect of activities undertaken by the Company during the year.
- vii. (a) According to the books of account and records as produced and examined by us in accordance with the generally accepted auditing practices in India, in our opinion, the Company is regular in depositing undisputed statutory dues in respect of provident fund, employees state insurance, income tax, wealth tax, service tax, sales tax, customs duty, excise duty, value added tax, cess and other statutory dues applicable to the Company with appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
(b) On the basis of our examination of the documents and records, the company does not have any disputed Statutory Liabilities.
(c) In our opinion and according to the information and explanations given to us, there are no amounts which are required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956.
- viii. The Company has accumulated losses more than 50% of its net worth, and also has incurred cash loss during the financial year covered by audit and has incurred cash loss immediately preceding financial year.

- ix. According to the information and explanations given to us, the Company has not defaulted in repayment of dues to the financial institution or bank or debenture holders.
- x. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi. According to the information and explanations given to us, the Company did not obtain any term loans outstanding during the year.
- xii. During the course of our examination of the books of account and records of the company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For N.B. THAKORE & CO.
Chartered Accountants
Firm Reg. No: 110929 (W)

Place: Mumbai
Date: 29th May, 2015

Nimish B. Thakore
(Proprietor)
Membership No. 034767

Balance Sheet as at 31st March, 2015

Particulars	Note No	2014-15 (₹)	2013-14 (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	30,233,000	30,233,000
(b) Reserves and Surplus	2	(21,477,839)	(21,468,252)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	24,498	34,369
(b) Trade payables		-	-
(c) Other current liabilities	4	5,000	5,000
(d) Short-term provisions		-	-
Total		8,784,659	8,804,118
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	5	12,241	21,746
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	6	460,665	454,565
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	7	2,454,153	2,477,864
(c) Trade receivables	8	801	-
(d) Cash and cash equivalents	9	69,614	81,564
(e) Short-term loans and advances	10	5,754,877	5,760,877
(f) Other current assets	11	32,308	7,502
Total		8,784,659	8,804,118

NOTES TO ACCOUNTS

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As per our report of even date attached.

For N.B THAKORE & CO.
Chartered Accountants.
Firm Reg. No.: 110929 (W)

D.K Goyal Chairman

R.D Goyal Director

Nimish B. Thakore
Proprietor.
Membership No. : 034767
PLACE : MUMBAI
DATE : 29 May, 2015

Amilesh Rai Director

Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Note No	2014-15 (₹)	2013-14 (₹)
I. Revenue from operations		2,969,110	1,798,975
II. Other Income	12	276,447	41,422
III. Total Revenue (I +II)		3,245,557	1,840,397
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		2,957,324	1,770,240
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	13	23,711	1,732,945
Employee benefit expense	14	24,755	28,118
Financial costs	15	2,890	2,586
Depreciation and amortization expense	16	9,505	11,629
Other expenses	17	236,959	133,703
Total Expenses		3,255,144	3,679,221
V. Profit before exceptional and extraordinary items and tax (III- IV)		(9,588)	(1,838,824)
VI. Exceptional Items		-	-
VII. Profit before tax (V- VI)		(9,588)	(1,838,824)
VIII. Tax expense:			
(1) Current tax		-	-
(2) Tax for earlier year		-	-
IX. Profit(Loss) for the Year (VII - VIII)		(9,588)	(1,838,824)
X. Earning per equity share:			
(1) Basic		(0.00)	(0.60)
(2) Diluted		(0.00)	(0.60)

NOTES TO ACCOUNTS

18

As per our report of even date attached.

For N.B THAKORE & CO.
Chartered Accountants.
Firm Reg. No.: 110929 (W)

D.K Goyal Chairman

R.D Goyal Director

Amilesh Rai Director

Nimish B. Thakore
Proprietor.
Membership No. : 034767
PLACE : MUMBAI
DATE : 29 May, 2015

CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

	For the year ended 31.3.2015 (₹)	For the year ended 31.3.2014 (₹)
A Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax & Extraordinary Items	(9,588)	(1,838,824)
Adjustment for :		
Depreciation	9,505	11,629
Dividend Received	(35,641)	(35,416)
Interest Income	(5,805)	(5,236)
Interest Expenses & Financial Charges	3,725	3,691
Loss on sale of Fixed Assets	0	-
Profit on sale of Investment	0	-
Operating Profit / (Loss) Before Working Capital Charges	(37,804)	(1,864,156)
Adjustment for :		
Trade & Other Receivables	(801)	8,300
Inventories	23,712	1,732,945
Loans & Advances	(18,806)	26,701
Trade Payables	0	-
Cash Generated from Operations	(33,700)	(96,210)
Income Tax	-	-
Provision for tax for earlier year	0	-
Net Cash from Operating Activities - (A)	(33,700)	(96,210)
B Cash Flow from Investing Activities :		
Sale of Investment	-6,100	-
Profit on sale of Investment	-	-
Dividend Income	35,641	35,416
Purchase of investment	-	-
Net Cash from Investing Activities - (B)	29,541	35,416
C Cash Flow from Financing Activities		
Sale of Machinery		
Interest Expenses & Financial Charges	(3,725)	(3,691)
Interest Received	5,805	5,236
Net Cash from in Financing Activities - (C)	2,080	1,545
Net Increase in Cash & Cash Equivalents - (A+B+C)	(2,079)	(59,250)
Cash & Cash Equivalents as at the beginning	47,195	106,444
Cash & Cash Equivalents as at the end	45,116	47,195

As per our report of even date attached.

For N.B. THAKORE & CO.
Chartered Accountants
Firm Reg. No: 110929 (W)

Nimish B. Thakore
Proprietor
Membership No. 34767
Place: Mumbai.
Date : 29 May, 2015

D. K. Goyal Chairman

R. D. Goyal Director

Amilesh Rai Director

Notes Forming Part of the Balance Sheet as at 31st March, 2015

Note : 1 Share Capital

Particulars	2014-15		2013-14	
	Number	(₹)	Number	(₹)
AUTHORIZED CAPITAL Equity Shares of ` 10/- each.	5,000,000	50,000,000	5,000,000	50,000,000
	5,000,000	50,000,000	5,000,000	50,000,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of ` 10/- each, Fully paid up	3,023,300	30,233,000	3,023,300	30,233,000
Total	3,023,300	30,233,000	3,023,300	30,233,000

Note : 1.1 Reconciliation of the number of shares outstanding at the beginning and at the end of year

Particulars	2014-15		2013-14	
	Number	(₹)	Number	(₹)
Shares Outstanding at the beginning of the year	3,023,300	30,233,000	3,023,300	30,233,000
Add: Shares Issued during the Year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares Outstanding at the end of the year	3,023,300	30,233,000	3,023,300	30,233,000

Note : 1.2 Disclosure of shareholders holding more than 5% of the aggregate shares in the company

Sr.No.	Particulars	2014-15		2013-14	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Devendra Kumar Goyal	265,901	8.80	245,901	8.13
2	Babulal Goyal	-	0.00	190,101	6.29
3	Nitu Goyal	156,600	5.18	156,600	5.18
4	Dhananjay Financial Services P. Ltd	246,200	8.14	246,200	8.14
5	Ravindra K. Goyal	290,851	9.62	150,750	4.99

Note : 1.3

The company has only one Class of Equity shares having par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

Notes Forming Part of the Balance Sheet as at 31st March, 2015

Note : 2 Reserve & Surplus

Sr. No	Particulars	2014-15 (₹)	2013-14 (₹)
1	Surplus (Profit & Loss Account)	(21,468,252)	(19,629,427)
2	Profit/ (Loss) during the year	(9,588)	(1,838,825)
	Total	(21,477,839)	(21,468,252)

Note : 3 Short Term Borrowings

Sr. No	Particulars	2014-15 (₹)	2013-14 (₹)
1	Bank OD against F.D	24,498	34,369
	Total	24,498	34,369

Note : 4 Other Current Liabilities

Sr. No	Particulars	2014-15 (₹)	2013-14 (₹)
1	Auditor Remuneration Payable	5,000	5,000
	Total	5,000	5,000

Notes 5
Fixed Assets

Notes Forming Part of the Balance Sheet

Sr. No.	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning ₹	Addition during the year ₹	Deduc-tion during the year ₹	Value at the end ₹	Value at the beginning ₹	Addition during the year ₹	Deduc-tion during the year ₹	Value at the end ₹	WDV as on 31.03.2015 ₹	WDV as on 31.03.2014 ₹
I	Tangible Assets										
1	Office Equipment	244,820	-	-	244,820	223,074	9,505	-	232,579	12,241	33,375
2	Computer	173,550	-	-	173,550	173,550	-	-	173,550	-	-
	TOTAL	418,370	-	-	418,370	396,624	9,505	-	406,129	12,241	33,375
	Total (Current Year)	418,370	-	-	418,370	396,624	9,505	-	579,679	12,241	21,746
	(Previous Year)	418,370	-	-	418,370	384,995	11,629	-	396,624	21,746	33,375

Note : 6 Non Current Investment

Sr. No	Particulars	2014-15 Quantity	2013-14 Quantity	2014-15 ₹	2013-14 ₹
	<u>Investment in Equity Instrument Quoted and Fully Paid Equity Shares</u>				
	Bajaj Hindustan	200	200	38,185	38,185
	Bosch Limited	8	8	40,441	40,441
	Bombay Mercantile	300	-	6,100	-
	Dhanlaxmi Bank	1,000	1,000	165,437	165,437
	Emco Ltd	1,000	1,000	93,166	93,166
	MRF Ltd	5	5	30,787	30,787
	New Delhi Television	500	500	86,548	86,549
	Total	3,013	2,713	460,665	454,565

Aggregate Value of Quoted Investment
At Cost 460,665
at Market Value 521,139

Notes Forming Part of the Balance Sheet as at 31st March, 2015

Note :7 Inventories

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Stock-in-Trade	2,454,153	2,477,864
	Total	2,454,153	2,477,864

Note :8 Trade Receivables

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Unsecured Outstanding for a period more than six months from the date they are due for payment Considered Good Considered Doubtful Less: Provision for Doubtful Debts	- - - -	- - - -
	Sub Total (A)	-	-
2	Other Debts: Considered Good (B) Sushil Financial Services Pvt. Ltd.	801	-
	Total	801	-

Note: 9 Cash & Cash Equivalent

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Cash-in-Hand Cash Balance	18,118	30,068
	Sub Total (A)	18,118	30,068
2	Bank Balance With Schedule Bank in Current accounts With Schedule Bank in Fixed Deposit	- 51,496	- 51,496
	Sub Total (B)	51,496	51,496
3	Cheques on Hand (C)	-	-
	Total [A + B + C]	69,614	81,564

Note :10 Short Terms Loans and Advances

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Loans & Advances from related parties a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	- - -	- - -
2	Others	5,754,877	5,760,877
	Total	5,754,877	5,760,877

Note : 11 Other Current Assets

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Interest Receivable	13,308	7,503
2	T.D.S Receivable F.Y. 2014-15	19,000	-
	Total	32,308	7,503

Notes Forming Part of the Statement of Profit & Loss for the year ended 31st March, 2015

Note : 12 Other Income

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Interest on FDR	5,805	5,236
2	Profit on sale of Investment	-	-
3	Dividend	35,641	35,416
4	Consultancy Fees	235,000	-
5	Interest on IT Refund	-	770
	Total	276,446	41,422

Note : 13 Change in Inventories

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
	Opening Stock	2,477,864	4,210,809
	Less: Closing Stock	2,454,153	2,477,864
	Total	23,711	1,732,945

Note :14 Employee Benefit Expenses

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Salaries	24,000	27,000
2	Staff Welfare	755	1,118
	Total	24,755	28,118

Note :15 Financial Cost

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
	Interest on Bank Overdraft	2,890	2,586
	Total	2,890	2,586

Note : 16 Depreciation & Amortised Cost

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
	Depreciation	9,505	11,629
	Total	9,505	11,629

Note : 17 Other Expenses

Sr. No	Particulars	2014-15 ₹	2013-14 ₹
1	Bank Charges & Commission	835	1,105
2	Telephone, Postage & Telegram	4,781	2,352
3	Printing & Stationary	12,000	11,865
4	Advertisement Expenses	26,689	26,425
5	Travelling & Conveyance	3,385	3,418
6	Auditors' Remuneration	5,000	5,000
7	Legal & professional fees	-	-
8	Miscellaneous Expenses	184,269	83,538
	Total	236,959	133,703

SCHEDULE - 18: NOTES TO ACCOUNTS:

1 Significant Accounting Policies Followed:

a) Basis of Preparation of Financial Statement

The financial statement of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

b) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) Accounting of Income/Expenditure

All Income/Expenditure items having a material bearing on the financial statements are recognized on accrual basis, unless otherwise stated.

d) All the assets and liabilities have been classified as current or non-current as per the Company's

normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of business operations, the Company has ascertained its operating cycle as 13 months for the purpose of current or non-current classification of assets and liabilities.

e) Fixed Assets

Fixed Assets have been carried at historical cost.

f) Depreciation

Depreciation on asstes is provided, pro-rata for the period of use, by the Straight Line Method (SLM) as per the provisions of Part B of Schedule II of the Companies Act, 2013. As a result, the charge for depreciation is lower by ` 2,124 for the year ended 31st March 2015.

g) Investments

Long Term Investments have been shown at cost price.

h) Stock in Trade

Stock in Trade is valued at cost or Market value whichever is lower

2 STOCK IN TRADE CONSIST OF:					
SR	NAME OF THE SCRIPT	31.03.2015 QTY.	31.03.2014 QTY.	31.03.2015 AMOUNT	31.03.2014 AMOUNT
1	ABB LTD EQ New Rs. 2/-	-	50	-	24,437
2	ALPS INFOSYS	22,000	22,000	-	-
3	ANUGRAHA JEWELLERS LTD	1,000	1,000	-	-
4	ARTEFACT PROJECT LTD	21,800	21,800	763,000	392,400
5	BAJAJ HINDUSTAN	100	100	1,445	1,635
6	BANNARI AMMAN SUGAR	-	3	-0	2,452
7	BETA CORPORATION	400	400	-	-
8	CHIRAU FINANCE LTD	6,200	6,200	-	-
9	DABUR INDIA LTD	100	100	13,453	13,453
10	ELGI RUBBER CO. LTD. Convert ELGI RUBBER INTERNATIONAL	2,300	2,300	8,000	8,000
11	ENG. INDIA	600	600	92,790	92,790
12	GUJ MIN DEV (GMDC)	1,000	1,000	90,834	90,834
13	HANUNG	975	975	18,476	24,034
14	HIMACHAL FUTURISTIC COMMUNICATIONS LIMITED EQ NEW FV RE.1/-	-	1,600	-	13,120
15	HIND COPPER	210	210	13,356	14,417
16	ICICI BANK LTD	5	-	1,578	-
17	IDFC	100	100	10,401	10,400
18	IFCI Ltd	4,440	4,440	117,882	117,882
19	INDIAN HOTELS	500	500	26,775	26,775
20	INDRAYANI BIO	2,100	2,100	-	-
21	JSW ENERGY	-	50	-	2,215
22	JSW Steel Ltd	205	210	141,767	141,194
23	K. S. OIL	179,750	45,050	152,788	55,412
24	L & T FINANCE HOLDINGS	500	500	30,152	30,152
25	LARSON & TOUBRO	15	15	13,090	13,090
26	MUNJAL SHOWA LTD	552	-	96,545	-
27	NEHA INTERNATIONAL	2,150	2,150	14,792	18,383
28	PARICHAY INV - D	28,150	28,150	224,637	568,630
29	PFIZER LTD	10	-	21,918	-
30	RADHA MADHAV CORP	1,200	1,200	12,255	2,340
31	REACTO PAPERS LTD	20,700	20,700	-	-
32	RELIANCE CAPITAL	-	10	-	-
33	RELIANCE COMMUNICATION	-	200	-	-
34	RELIANCE INDUSTRIES	-	10	-	7,506
35	RELIANCE INFRA (RELIANCE ENERGY)	-	15	-	-
36	RELIANCE POWER	-	62	-	3,813
37	RUCHI INFRASTRUCTURE	1,800	1,800	14,220	21,150
38	SHAHSHUN FINANCE LTD	1,600	1,600	-	-
39	SINTEX INDUSTRIES	390	-	36,044	-
40	SITA SHREE FOOD PRODUCTS	-	500	-0	2,250
41	SITI CABLE NETWORK LIMITED EQ	-	300	-	2,506
42	SMS PHARMACEUTICAL LTD	210	440	27,720	58,080
43	SPICEJET LTD.	500	500	7,075	7,075
44	SUJANA TOWER	1,050	1,050	12,915	74,550
45	SUPER SPINNING	21,000	21,000	114,450	114,450
46	SUPREME IND.	1,318	1,318	118,349	118,348
47	TATA INVESTMENT	100	100	33,965	33,965
48	TATA MOTORS	250	250	18,200	18,200
49	TCI IND.	-	15	-	12,945
50	UNITECH LTD	-	9,550	-	133,700
51	VALECHA ENG	4,580	4,580	174,269	174,269
52	VERTEX SECURITIES LTD	12,275	12,275	18,904	18,904
53	WALCHANDNAGAR INDUSTRIES LTD	50	50	2,690	2,690
54	WESTERN INDIA SHIPYARD	6,000	6,000	9,420	9,420
	TOTAL	348,185	225,128	2,454,153	2,477,864

3 Auditor Remuneration Includes:

	2014-15 ₹	2013-14 ₹
Statutory Audit fees	5,000.0	5,000.0
Tax Audit fees	-	-
In other capacity	-	-
Total	5,000.0	5,000.0

- 4 No deferred tax assets is recognized in pursuant to Para 17 of the Accounting Standard 22 "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, for unabsorbed depreciation and carry forward of losses of earlier years. The company is not certain that sufficient future taxable income will be available against which such deferred tax assets could be realized.

5 Earnings Per Share

Particulars	2014-15	2013-14
Profit After Tax	(9,588)	(1,838,824)
Weighted Average Number of Equity Shares	3,023,300	3,023,300
Nominal Value per share in ₹	10	10
Basic and Diluted Earning Per Share in ₹	(0.00)	(0.61)

- 6 There is no Related party Transaction made during the financial year as required by Accounting Standard 18, "Related party Disclosures", prescribed by the Companies (Accounting Standard) Rules, 2006.
- 7 The additional information pursuant to Schedule III of Companies Act, 2013 are either Nil or Not Applicable.

As per our report of even date attached.

For N.B THAKORE & CO.
Chartered Accountants.
Firm Reg. No.: 110929 (W)

D.K Goyal Chairman

R.D Goyal Director

Amilesh Rai Director

Nimish B. Thakore
Proprietor.
Membership No. : 034767
PLACE : MUMBAI
DATE : 29 May, 2015

PARSHARTI INVESTMENT LIMITED

Regd. Office: 3, National House, 1st Floor, 27, Raghunath Dadaji Street, Fort, Mumbai - 400001

CIN: - L65990MH1992PLC069958

PROXY FORM

[Pursuant to Section 105(6) of the companies Act, 2013 and Rule 19(3) of the companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
Email ID.	
Folio No. / Client ID.	
DP ID	

I /We, being the Member(s) of _____ Shares of the above name company, hereby appoint;

1. Name: _____ Email Id: _____
 Address: _____
 Signature: _____ or failing him;
2. Name: _____ Email Id: _____
 Address: _____
 Signature: _____ or failing him;
3. Name: _____ Email Id: _____
 Address: _____
 Signature: _____ or failing him;

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 23rd Annual General Meeting of the Company, to be held on Monday, the 28th day of September, 2015 at 10.00 am at D28/005, Yogi Vihar, Yogi Nagar, Borivali West, Mumbai -400091 and / or at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolutions	Optional*	
		For	Against
Ordinary Business			
1.	Adoption of Directors' Report, Audited Financial Statements for the year ended 31st March, 2015 and Auditors' Report thereon.		
2.	Re-appointment of Shri. Babulal Goyal who retires by rotation.		
3.	Appointment of Auditors and fixing their remuneration.		
Special Business			
4.	Appointment of Shri. Jitendra Panchal as Independent Director		
5.	Appointment of Shri. Amilesh Rai as Independent Director		
6.	Appointment of Shri. S Padmanabhan as Independent Director.		
7.	Appointment of Smt. Saroj Narasimhan as Independent Director.		
8.	Alteration to the Articles of Association of the Company		

Signed this day of 2015

Signature of Member
Signature of Proxy Holder(s)

Notes:

- (1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
- (2) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 23rd Annual General Meeting.
- (3) *It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' and 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.

PARSHARTI INVESTMENT LIMITED

CIN L65990MH1992PLC069958

Regd. Office: 3, National House, 1st Floor, 27,
Raghunath Dadaji Street, Fort, Mumbai - 400001
Tel No. 91-22-22622675 Fax: 91-22-22664216
Website: www.parshartiinvestment.com

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. Joint shareholders may obtain additional attendance slips on request. (Folio Nos., DP ID*, Client ID* & Name of Shareholder/ Joint holders/ Proxy in BLOCK LETTERS to be furnished below):

Folio No./DP ID* and Client ID*	
Name & Address of Shareholder	
Name of Joint Holders	
No. of Shares	

I hereby record my presence at the 23rd Annual General Meeting of the Company to be held on Monday, 28th September, 2015 at 10.00 a.m. at D28/005, Yogi Vihar, Yogi Nagar, Borivali (West), Mumbai - 400 091.

SIGNATURE OF THE
SHAREHOLDER _____

NOTES:

1. Shareholders/Proxy holders are requested to bring the attendance slip with them when they come to the Meeting and handover it over at the gate after affixing their signature on it.
2. Shareholders are requested to advise, indicating their folio Nos., DP ID*, Client ID*, the change in their address, if any, to the Registrar & Share Transfer Agents, at Link Intime India Pvt. Ltd, C-13, Pannalal Silk Mills Compound, L.B.S Marg, Bhandup (west), Mumbai - 400 078.

*Applicable for investors holding shares in Electronic (Demat) form.

ELECTRONIC VOTING PARTICULARS

Electronic Voting Sequence Number (EVSN)	User ID	Password/PIN
150904055		

Note: The Company is pleased to offer the option of remote e-voting facility to the Members. The business, as set out in the Notice of the Annual General Meeting (AGM), may be transacted by remote e-voting. Members desiring to exercise remote e-voting option may refer to the detailed procedure on electronic voting provided in the Notice of the AGM.

BOOK – POST

To.

If undelivered, please return to:

Parsharti Investment Limited
3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001.