



**Parsharti
Investment Limited**

25th ANNUAL REPORT 2016 - 2017

PARSHARTI INVESTMENT LIMITED

BOARD OF DIRECTORS

Shri. Devendra Kumar Goyal	Chairman
Shri. Babulal Goyal	Director (Till 29.05.2017)
Shri. Rameshwar Dayal Goyal	Director
Shri. Jitendra K. Panchal	Independent Director
Shri. Amilesh Rai	Independent Director
Shri. S Padmanabhan	Independent Director
Smt. Saroj Narasimhan	Independent Director

AUDITORS

M/S. N.B. THAKORE & CO.

Chartered Accountants.
Mumbai

BANKERS

Bombay Mercantile Co-Operative Bank Ltd.
Corporation Bank

REGISTERED OFFICE.

3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001.
Tel. No. : 022-2262 2675/2267 9029
Fax No. : 022-2266 4216
www.parshartiinvestment.com

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NOTICE

Notice is hereby given that the Twenty Fifth Annual General Meeting of the members of **Parsharti Investment Limited**, will be held on Thursday, 20th July, 2017 at 10.00 a.m. at Office No. 1, D-31, Yogi Prasad CHSL., Yogi Nagar, Eksar road, Borivali (West), Mumbai - 400 091 to transact with or without modification(s), as may be permissible the following business :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statement of the Company for the year ended 31st March, 2017, including the Audited Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year ended on that date and reports of the Boards of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Devendra Kumar Goyal (DIN 00180212), who retires by rotation, and being eligible, offers himself for reappointment.
3. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an

ORDINARY RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of section 139,142,143(8) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (Including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions if any, M/s.B.K.G. & Associates, Chartered Accountants (Firm Registration No. 114852 (W) be and are hereby appointed as Statutory Auditors of the company in place of M/s. N.B.Thakore & Co., Chartered Accountants (Firm Registration No. 110929W) the retiring Auditors, on completion of their term under section 139(2) of the Companies Act, 2013 and to hold office for the term of five years, from the conclusion of 25th Annual General Meeting till the Conclusion of the 30th Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of the appointment by the Members at every subsequent Annual General Meeting or as may be prescribed), at such remuneration to be decided by the Board of Directors in consultation with the said Auditors."

For & on behalf of the Board

Place: Mumbai
Date: 29th May, 2017

D.K. Goyal
DIN 00180212
(Chairman)

Registered Office
3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001

NOTES

1. A MEMBER ENTITLED TO ATTEND & VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIM/HER ON A POLL ONLY & SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS UPTO AND NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER.

2. The Register of Members and Shares Transfer Books of the Company will remain closed from Wednesday, the 12th July, 2017 to Thursday, the 20th July, 2017 (both days inclusive)
3. Members are requested to intimate the change in their address, if any, immediately to the Registrar and Share Transfer agent or to the registered office of the Company.
4. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of Annual Report at the Meeting.
5. Members, proxies should bring the Attendance Slip duly filled in for attending the meeting.

VOTING THROUGH ELECTRONIC MEANS

In compliance with the provisions Section 108 of the Companies Act, 2013 and with Rule 20 of the Companies (Management and Administration) Rule, 2014, as amended from time to time and Regulation 44 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide Members facility to exercise their votes through 'remote e-voting (e-voting from a place other than venue of the AGM) for all the resolutions detailed in the Notice of the 25th Annual General Meeting scheduled to be held on Thursday, 20th July, 2017 at 10.00 a.m. The Company has engaged the services of CDSL, as the authorized agency to provide the e-voting as per instructions below:

The Company has appointed Mr. B. Narasimhan proprietor of M/s B. N. & Associates, Company Secretaries as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM (including voting through Ballot form) in fair and transparent manner.

The facility for voting through ballot paper (Poll) shall be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Ballot paper.

The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Kindly note that members can opt for only one form of voting i.e. either by Ballot Forms or through remote e-voting. If members are opting for remote e-voting then they should not vote by Ballot Forms and vice-versa.

However, in case of Members casting their vote both by Ballot Form and remote e-voting, then voting done through remote e-voting shall prevail and voting done by Physical Ballot shall be treated as invalid.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) The voting period begins on Monday, 17th July, 2017 (9:00 a.m.) and ends on Wednesday, 19th July, 2017 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 14th July, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Log on to the e-voting website www.evotingindia.com
- (iv) Click on Shareholders
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> ● Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/ mail) in the PAN Field. ● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for Parsharti Investment Limited on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Note for Non - Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- (xx) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- (B) The voting period begins on Monday 17th July, 2017 (9:00 a.m.) and ends on Wednesday, 19th July, 2017 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 14th July, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

General Instructions

1. The Voting rights of shareholders shall be in proportion to their shares of paid-up equity share capital of the Company as on the cut-off date of Friday, 14th Day of July, 2017.
2. A copy of this notice has been placed on the website of the company and the website of CDSL.
3. Mr. B Narasimhan Proprietor B.N. & Associates Practising Company Secretary (CP No.10440) has been appointed as the Scrutinizer for conducting the e-voting process and voting by physical ballot at the venue of the AGM in a fair and transparent manner.
4. The Scrutinizer shall after the voting at the venue of the AGM is complete, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a combined Scrutinizer's Report of the remote e-voting and voting by ballot at the meeting of the votes cast in favour or against, if any, and submit it forthwith to the Chairman.
5. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.parshartiinvestment.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

For & on behalf of the Board

Place : Mumbai
Date : 29th May, 2017

D.K.Goyal
DIN 00180212
(Chairman)

LIST OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name Of the Director	Devendra Kumar Goyal
Directors Identification No	00180212
Date of Birth	14.11.1954
Qualification	B.Com., F.C.A.
Expertise in specific functional areas	Accounting, Finance & commercial matters.
List of Companies in which outside Directorship held as on 31.03.2017	Crest Capital Services Private Limited
Chairman/Member of the Committees of other Companies on which he/she is a Member as on 31.03.2017	Nil
Number of equity shares held in the company	2,66,521

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the Twenty Fifth Annual Report and Audited Accounts for the financial year ended 31st March, 2017.

I. FINANCIAL RESULTS

(Rs. In Lakhs)

	Year Ended 31.03.2017	Year Ended 31.03.2016
Revenue From Operations	24.81	92.57
Other Income	7.84	8.92
Total Income from Operations	32.65	101.49
EBIDTA	5.99	18.79
Less: Depreciation	0.03	0.10
Interest	0.28	0.01
Taxation	1.07	3.50
Profit After Tax	4.61	15.18

II. DIVIDEND

In view of the accumulated losses, no dividend is recommended for the year under review.

III. PERFORMANCE REVIEW

For the financial year under review the company has attained a net profit of Rs. 4,61,451/- as against net profit Rs. 15,17,856/- in previous year. Despite uncertain demand conditions and given the global outlook and its likely contagion effect in India, the company has been able to make a marginal profit during the year under operations.

India witnessed lower economic growth in current fiscal compared to previous year. India's economy faced the withdrawal of around 86% of money in the demonetised notes. The Banks witnessed a surge in deposits due to the inflow of money in to the banking system, but credit off-take dipped sharply. In the backdrop of this and considering other facts, the IMF lowered India's growth forecast to 6.6% in 2016-17 while anticipating India's growth to pick up in 2017-18 at 7.2 %.(Source: IMF report)

For the next financial year, it is expected that smooth passage for the GST over the coming months will streamline indirect taxes, cesses, surcharges and so on in fairly distributing weight of taxes between the direct and indirect tax structures. This measure will also be a positive for the Indian economy and your company.

It is expected that with the favorable market conditions the Management is hopeful of sustaining the growth in the coming years.

IV. SUBSIDIARIES AND JOINT VENTURES

The Company has no Subsidiary or Joint Venture.

V. RISK AND CONCERNS

Company's performance is closely linked to Indian Capital Market & risks associated with market operations. The value of company's investments may be affected generally by factors affecting capital markets, such as price and volume volatility, interest rates, currency exchange rates, foreign investment, changes in government policy, political economic or other developments and the overall economic scenario. Company believes that the long term growth stories of India remains intact though there would be several short term upheavals like weakening of global sentiments, balance of payment and interest rates etc. Though these are softening in recent times and are expected to continue with the same trend, which would augurs well for the country. Our performance in the next fiscal year 2017-18 is subject to some of these factors on the Indian Capital Market.

VI. RISK MANAGEMENT POLICY

The Company has in place a Risk Management Policy to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed

through risk response strategies and mitigating actions. All risks including investments are reviewed in the meetings of the Board of Directors. Risks related to operations, compliances & systems are reviewed in detail by the Audit Committee.

VII. SEGMENT

The primary segment of the company is investment in capital market & allied services.

VIII. INTERNAL CONTROL SYSTEMS AND ADEQUACY

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

IX. CAUTIONARY STATEMENT

The statement in the Board Report and Management's Discussion & Analysis report reflects Company's objectives, expectations or predictions may be forward looking statement that involves risks and uncertainty. The company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise. Actual results, performance, or achievements could differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward looking statements that speak only of the expectations as on the date.

X. DIRECTORS

Shri. Devendra Kumar Goyal, DIN - 00180212, Director of the company retires by rotation at the forthcoming Annual General Meeting in accordance with the provisions of the Companies Act, 2013 and being eligible, offer himself for the re-appointment.

Shri. Babulal Goyal, DIN - 00180295, Director of the Company resigned from the Board w.e.f. 29.05.2017. Your Director placed on record his appreciation of the valuable contribution during his tenure.

XI. LISTING ON STOCK EXCHANGE

The Company shares are listed on the Bombay Stock Exchange Limited BSE and the Company has paid the listing fees for the Financial Year 2017-18. The shares of the Company are traded at The Bombay Stock Exchange, (BSE) having nationwide terminals.

XII. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i. That in the preparation of the accounts for the financial year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the Company for the year under review;
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the accounts for the financial year ended 31st March, 2017 on 'going concern' basis.
- v. That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- vi. That the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

XIII. CORPORATE GOVERNANCE

This Clause is not applicable to the company since the paid up share capital of the Company is not exceeding Rs. 10.00 crores and Net worth not exceeding Rs. 25.00 crores, as on the last day of the financial year ended 31/03/2017.

XIV. PARTICULARS OF EMPLOYEES

During the financial year, the Company had no employees on Company's rolls in receipt of remuneration attracting the provisions of section 197(12) of Companies Act, 2013 read with Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

XV. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In compliance with the provisions of Section 177(9) the Board of Directors of the Company has framed the "Whistle Blower Policy" as the vigil mechanism for Directors and the employees of the Company.

XVI. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ETC.

The Board has nothing to report under this head as the Company is in the Financial Sector. However the company is taking adequate steps to see that the energy used by the company is the minimum under the given circumstances

XVII. DEPOSITS

The Company has not accepted any deposit during the current financial year.

XVIII. AUDITORS

1) Statutory Auditors

In accordance with the requirement of the Companies Act, 2013, the current Statutory Auditors, M/s. N.B.Thakore & Co., Chartered Accountants (Firm Registration No. 110929 (W)), hold office up to the conclusion of the ensuing AGM. As per the provisions of section 139 of the Companies Act, 2013.

M/s. N.B.Thakore & Co., Chartered Accountants are not eligible for re-appointment for fresh term.

The Board of Directors places on record its appreciation for the services rendered by M/s. N.B.Thakore & Co., as the Statutory Auditors of the Company.

The Board of Directors of the Company on the recommendation of the Audit Committee has considered and recommended the appointment of M/s. B.K.G. & Associates, Chartered Accountants (Firm Registration No.114852 (W)), as Statutory Auditors for a term of five years beginning from the conclusion of the 25th AGM till the Conclusion of the 30th AGM subject to approval of members at the ensuing AGM.

The Statutory Auditors have not made any adverse comments or given any qualification, reservation or adverse remarks of disclaimer in their Audit Report.

2) Cost Auditors

Being a finance Company it is not applicable.

3) Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M.S. Kayamkhani & Associates, Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Auditor is annexed as Annexure 1.

The Secretarial Auditors have not made any adverse comments or given any qualification, reservation or adverse remarks of disclaimer in their Audit Report.

XIX. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such control was tested and no reportable material weakness in the design or operation was observed.

XX. RELATED PARTY TRANSACTIONS

There are materially no related party transactions made by the Company during the year.

XXI. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are given in the notes to financial statements

XXII. RISK MANAGEMENT POLICY:

The Company has a risk management policy, which from time to time, is reviewed by the Audit Committee of Directors as well as by the Board of Directors. The Policy is reviewed quarterly by assessing the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures.

XXIII. CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013 read along with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company is not required to form a Corporate Social Responsibility Committee.

XXIV. EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return as required under section 92 (3) of the Act in form MGT- 9 is annexed as Annexure 2.

XXV. REPORT ON MANAGEMENT DISCUSSION ANALYSIS

As required under the listing agreement with stock Exchanges ("Listing Agreement"), Management discussion and analysis is annexed as Annexure 3.

XXVI. AUDITORS REPORT

There are no qualifications, reservations or adverse remarks or disclaimers made by the Auditors in their report on the Financial Statements of the Company for the Financial Year ended 31st March, 2017.

XXVII. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (sweat equity shares) to employees of the Company under ESOS.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company operations in future.
5. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Woman at Workplace (Prevention, prohibition and Redressal) Act, 2013

XXVIII. ACKNOWLEDGEMENT

Your Directors acknowledge with gratitude and wish to place on record their appreciation for the support and cooperation received by the Company from its Bankers, Share Holders and Employees and look forward to their continued support.

For & on behalf of the Board

Place : Mumbai

Date : 29th May, 2017

D.K. Goyal
DIN 00180212
(Chairman)

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST March, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
PARSHARTI INVESTMENT LIMITED
[CIN: L65990MH1992PLC069958]
3, NATIONAL HOUSE, 1ST FLOOR, 27,
RAGHUNATH DADAJI STREET, FORT,
MUMBAI - 400 001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practices by **PARSHARTI INVESTMENT LIMITED**, a Non Banking Financial Company (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable to the Company during the Audit Period);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit period);
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the Audit period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit period);
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (not applicable to the Company during the Audit period) and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit period);
- vi) The Company has identified the laws specifically applicable to the Company
- (a) Reserve Bank of India Act, 1934
 - (b) Income Tax Act, 1961 and other Indirect Tax laws;
 - (c) Shop & Establishment Act;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with Non-Executive Directors as well as Independent Directors.

The changes in the composition of the Board of Directors that took place during the review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meeting and Committee Meeting are carried out unanimously as recorded in the minutes of the Board of Directors or Committees of the Board, as the case may be.

We further report that as section 203 of the Companies Act, 2013 the Company have not appointed any Key Managerial Personnel. However, as per the explanation given to us the Company has not appointed Company Secretary as the Company's Share Capital is less than Rs. 5.00 Cr.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company and its Directors have co-operated with us and have produced before us all the required forms information, clarifications, returns and other documents as required for the purpose of our audit

For and on behalf of

**M.S. KAYAMKHANI & ASSOCIATES
Company Secretaries**

**Dated : 29th May, 2017
Place : Mumbai**

**MOHD SHAKEEL KAYAMKHANI
Proprietor
ACS: 27495, COP: 11607**

This report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

'Annexure A'

To,
The Members,
PARSHARTI INVESTMENT LIMITED
[CIN: L65990MH1992PLC069958]
3, NATIONAL HOUSE, 1ST FLOOR, 27,
RAGHUNATH DADAJI STREET, FORT,
MUMBAI - 400 001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For and on behalf of
M.S. KAYAMKHANI & ASSOCIATES
Company Secretaries**

**Dated : 29th May, 2017
Place : Mumbai**

**MOHD SHAKEEL KAYAMKHANI
Proprietor
ACS: 27495, COP: 11607**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1. CIN	L65990MH1992PLC069958
2. Registration Date	14/12/1992
3. Name of the Company	PARSHARTI INVESTMENT LIMITED
4. Category / Sub - category of the Company	Public Company Limited By Shares
5. Address of the Registration office and Contacts Details	3, NATIONAL HOUSE, 1ST FLOOR, 27, RAGHUNATH DADAJI STREET, FORT, MUMBAI - 400 001 Phone Nos; 22679029, 22622675 Email ID : parsharti_investment@rediffmail.com
6. Whether listed company	YES
7. Name, Address & contact details of the Registrar & Transfer Agent, if any	LINK INTIME INDIA PRIVATE LIMITED C 101, 247 Park, L.B.S Marg, Vikhroli (W), Mumbai - 400 083. Phone Nos; 49186000 Email ID : mumbai@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	INVESTMENT & FINANCIAL SERVICES		100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Parsharti Investment Limited									
Category of Shareholders	Shareholding at the beginning of the year 2016				Shareholding at the end of the year 2017				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
[1] Indian									
(a) Individuals / HUF	1364133	0	1364133	45.12	1375885	0	1375885	45.51	0.39
(b) Central Government / State Government(s)	0	0	0	0	0	0	0	0	0
(c) Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
(d) Any Other (Specify)									
Bodies Corporate	246300	0	246300	8.15	246300	0	246300	8.15	0
Sub Total (A)(1)	1610433	0	1610433	53.27	1622185	0	1622185	53.66	0.39
[2] Foreign									
(a) Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b) Government	0	0	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0
(d) Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
(e) Any Other (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	1610433	0	1610433	53.27	1622185	0	1622185	53.66	0.39
(B) Public Shareholding									
[1] Institutions									
(a) Mutual Funds / UTI	0	0	0	0	0	0	0	0	0
(b) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(c) Alternate Investment Funds	0	0	0	0	0	0	0	0	0
(d) Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(e) Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
(f) FI / Banks	0	0	0	0	0	0	0	0	0
(g) Insurance Companies	0	0	0	0	0	0	0	0	0
(h) PF/ Pension Funds	0	0	0	0	0	0	0	0	0
(i) Any Other (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (B)(1)	0	0	0	0	0	0	0	0	0

Category of Shareholders	Shareholding at the beginning of the year 2016				Shareholding at the end of the year 2017				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
[2] Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0	0
Sub Total (B)(2)	0	0	0	0	0	0	0	0	0
[3] Non-Institutions									
(a) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh.	675060	393498	1068558	35.34	675094	393898	1068992	35.36	0.02
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	84854	61700	146554	4.85	84854	61700	146554	4.85	0
(b) NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
(c) Employee Trusts	0	0	0	0	0	0	0	0	0
(d) Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0
(e) Any Other (Specify)									
Hindu Undivided Family	15359	0	15359	0.51	15151	0	15151	0.50	-0.01
Non Resident Indians (Non Repatriate)	500	0	500	0.02	500	0	500	0.02	0
Other Directors	2600	0	2600	0.09	2600	0	2600	0.09	0
Non Resident Indians (Repatriate)	24	0	24	0	24	0	24	0	0
Clearing Member	20275	0	20275	0.67	22830	0	22830	0.76	0.09
Bodies Corporate	64997	94000	158997	5.26	51064	93400	144464	4.78	-0.48
Sub Total (B)(3)	863669	549198	1412867	46.73	852117	548998	1401115	46.34	-0.39
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	863669	549198	1412867	46.73	852117	548998	1401115	46.34	-0.39
Total (A)+(B)	2474102	549198	3023300	100	2474302	548998	3023300	100	0
(C) Non Promoter - Non Public									
[1] Custodian/DR Holder	0	0	0	0	0	0	0	0	0
[2] Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
Total (A)+(B)+(C)	2474102	549198	3023300	100	2474302	548998	3023300	100	0

(ii) Shareholding of Promoter

SN.	Shareholder's Name	Shareholding at the beginning of the year - 2016			Shareholding at the end of the year - 2017			% change in Share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	RAVINDRA KUMAR GOYAL	290997	9.63	0.00	290997	9.63	0.00	0.00
2	DEVENDRA KUMAR BABULAL GOYAL	266501	8.82	0.00	266521	8.82	0.00	0.00
3	DHANANJAY FINANCIAL SERVICES PVT. LTD.	246200	8.14	0.00	246200	8.14	0.00	0.00
4	NITU MOHAN GOYAL	156600	5.18	0.00	156600	5.18	0.00	0.00
5	HITSHARAN BABULAL GOYAL	150500	4.98	0.00	150500	4.98	0.00	0.00
6	USHA DEVENDRA GOYAL	150400	4.97	0.00	150400	4.97	0.00	0.00
7	RADHA HITSHARAN GOYAL	150000	4.96	0.00	150000	4.96	0.00	0.00
8	POOJA PANKAJ BANSAL	138234	4.57	0.00	149467	4.94	0.00	0.37
9	BABULAL MISTRILAL GOYAL	50101	1.66	0.00	50101	1.66	0.00	0.00
10	V. K. GOYAL HUF	5000	0.17	0.00	5000	0.17	0.00	0.00
11	RAMESHWAR DAYAL GOYAL	4500	0.15	0.00	4500	0.15	0.00	0.00
12	MOHAN GOYAL	1300	0.04	0.00	1300	0.04	0.00	0.00
13	CREST CAPITAL SERVICES PVT. LTD.	100	0.00	0.00	100	0.00	0.00	0.00
14	D. K. GOYAL HUF	0	0.00	0.00	499	0.02	0.00	0.02
	Total	1610433	53.27	0.00	1622185	53.66	0.00	0.39

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN.	Name & Type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding during the year - 2017	
		No. of shares	% of total shares of the Company	Date of Transactions	No. of shares	No. of shares	% of total shares of the Company
1	RAVINDRA DEVENDRA GOYAL AT THE END OF THE YEAR	290997	9.63			290997	9.63
2	DEVENDRA KUMAR BABULAL GOYAL Transfer	266501	8.81	21 Oct 2016	10	266501	8.81
	Transfer			23 Dec 2016	10	266511	8.82
	AT THE END OF THE YEAR					266521	8.82
3	DHANANJAY FINANCIAL SERVICES PRIVATE LIMITED	246200	8.14			246200	8.14
	AT THE END OF THE YEAR					246200	8.14
4	NITU MOHAN GOYAL AT THE END OF THE YEAR	156600	5.18			156600	5.18
	AT THE END OF THE YEAR					156600	5.18
5	HITSHARAN BABULAL GOYAL AT THE END OF THE YEAR	150500	4.98			150500	4.98
	AT THE END OF THE YEAR					150500	4.98
6	USHA DEVENDRA GOYAL AT THE END OF THE YEAR	150400	4.97			150400	4.97
	AT THE END OF THE YEAR					150400	4.97
7	RADHA HITSHARAN GOYAL AT THE END OF THE YEAR	150000	4.96			150000	4.96
	AT THE END OF THE YEAR					150000	4.96
8	POOJA PANKAJ BANSAL	138234	4.57			138234	4.57

SN.	Name & Type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding during the year - 2017	
		No. of shares	% of total shares of the Company	Date of Transactions	No. of shares	No. of shares	% of total shares of the Company
	Transfer			07 Oct 2016	135	138369	4.58
	Transfer			14 Oct 2016	60	138429	4.58
	Transfer			21 Oct 2016	601	139030	4.60
	Transfer			28 Oct 2016	506	139536	4.61
	Transfer			04 Nov 2016	911	140447	4.65
	Transfer			11 Nov 2016	630	141077	4.67
	Transfer			18 Nov 2016	136	141213	4.67
	Transfer			25 Nov 2016	20	141233	4.67
	Transfer			02 Dec 2016	290	141523	4.68
	Transfer			09 Dec 2016	120	141643	4.68
	Transfer			16 Dec 2016	251	141894	4.69
	Transfer			23 Dec 2016	20	141914	4.69
	Transfer			30 Dec 2016	2	141916	4.69
	Transfer			13 Jan 2017	305	142221	4.70
	Transfer			20 Jan 2017	2175	144396	4.78
	Transfer			03 Feb 2017	25	144421	4.78
	Transfer			10 Mar 2017	3950	148371	4.91
	Transfer			17 Mar 2017	1032	149403	4.94
	Transfer			24 Mar 2017	31	149434	4.94
	Transfer			31 Mar 2017	33	149467	4.94
	AT THE END OF THE YEAR					149467	4.94
9	BABULAL MISTRILAL GOYAL	50101	1.66			50101	1.66
	AT THE END OF THE YEAR					50101	1.66
10	V. K. GOYAL HUF	5000	0.17			5000	0.17
	AT THE END OF THE YEAR					5000	0.17
11	RAMESHWAR DAYAL GOYAL	4500	0.15			4500	0.15
	AT THE END OF THE YEAR					4500	0.15
12	MOHAN GOYAL	1300	0.04			1300	0.04
	AT THE END OF THE YEAR					1300	0.04
13	D. K. GOYAL HUF	0	0.00			0	0.00
	Transfer			14 Oct 2016	25	25	0.00
	Transfer			28 Oct 2016	424	449	0.01
	Transfer			04 Nov 2016	25	474	0.02
	Transfer			18 Nov 2016	15	489	0.02
	Transfer			24 Feb 2017	10	499	0.02
	AT THE END OF THE YEAR					499	0.02
14	CREST CAPITAL SERVICES PVT. LTD.	100	0.00			100	0.00
	AT THE END OF THE YEAR					100	0.00

(iv) Shareholding Pattern of Top Ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN.	Name & Type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding during the year - 2017	
		No. of shares	% of total shares of the Company	Date of Transactions	No. of shares	No. of shares	% of total shares of the Company
1	INNOVATIVE PRINT-FORMS LTD. AT THE END OF THE YEAR	91900	3.04			91900	3.04
2	LALITA JAIN AT THE END OF THE YEAR	27754	0.92			27754	0.92
3	DEEPAK NYALCHAND ABHANI AT THE END OF THE YEAR	25000	0.83			25000	0.83
4	DILIPKUMAR R PATEL AT THE END OF THE YEAR	22900	0.76			22900	0.76
5	SUSHAMA CHAUDHARY AT THE END OF THE YEAR	20000	0.66			20000	0.66
6	VIJAY PANDURANG SONDKAR AT THE END OF THE YEAR	15800	0.52			15800	0.52
7	UPSURGE INVESTMENT & FINANCE LTD. AT THE END OF THE YEAR	12980	0.43			12980	0.43
8	MAHESH MANSUKHLAL CHOKSEY AT THE END OF THE YEAR	12100	0.40			12100	0.40
9	TARUN KUMAR SHARMA AT THE END OF THE YEAR	12000	0.40			12000	0.40
10	CHANDRAKANT G MEHTA AT THE END OF THE YEAR	11000	0.36			11000	0.36
11	ADROIT FIN SER PVT. LTD .	12587	0.42			12587	0.42
	Transfer			08 Apr 2016	1	12588	0.42
	Transfer			15 Apr 2016	1	12589	0.42
	Transfer			06 May 2016	2	12591	0.42
	Transfer			20 May 2016	1	12592	0.42
	Transfer			27 May 2016	2	12594	0.42
	Transfer			10 Jun 2016	1	12595	0.42
	Transfer			30 Jun 2016	(98)	12497	0.41
	Transfer			15 Jul 2016	10	12507	0.41
	Transfer			22 Jul 2016	(12)	12495	0.41
	Transfer			12 Aug 2016	(50)	12445	0.41
	Transfer			19 Aug 2016	6	12451	0.41
	Transfer			26 Aug 2016	3	12454	0.41
	Transfer			02 Sep 2016	4	12458	0.41
	Transfer			09 Sep 2016	5	12463	0.41
	Transfer			16 Sep 2016	(199)	12264	0.41
	Transfer			23 Sep 2016	5	12269	0.41
	Transfer			30 Sep 2016	4	12273	0.41
	Transfer			07 Oct 2016	(46)	12227	0.40

SN.	Name & Type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding during the year - 2017	
		No. of shares	% of total shares of the Company	Date of Transactions	No. of shares	No. of shares	% of total shares of the Company
	Transfer			14 Oct 2016	(24)	12203	0.40
	Transfer			21 Oct 2016	(780)	11423	0.38
	Transfer			28 Oct 2016	(397)	11026	0.36
	Transfer			04 Nov 2016	(240)	10786	0.36
	Transfer			11 Nov 2016	(27)	10759	0.36
	Transfer			18 Nov 2016	(121)	10638	0.35
	Transfer			25 Nov 2016	(9)	10629	0.35
	Transfer			02 Dec 2016	(247)	10382	0.34
	Transfer			09 Dec 2016	(499)	9883	0.33
	Transfer			16 Dec 2016	(54)	9829	0.33
	Transfer			23 Dec 2016	(8)	9821	0.32
	Transfer			30 Dec 2016	1	9822	0.32
	Transfer			13 Jan 2017	(55)	9767	0.32
	Transfer			20 Jan 2017	(2274)	7493	0.25
	Transfer			03 Feb 2017	(25)	7468	0.25
	Transfer			10 Feb 2017	(100)	7368	0.24
	Transfer			17 Feb 2017	(35)	7333	0.24
	Transfer			03 Mar 2017	(1296)	6037	0.20
	Transfer			10 Mar 2017	(2299)	3738	0.12
	Transfer			17 Mar 2017	(7)	3731	0.12
	AT THE END OF THE YEAR					3731	0.12

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Name	Designation	(Rs./Lakhs)
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs./Lakhs)
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2) Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs./Lakhs)
		CEO	CFO	CS	
1	Name				
	Designation	CEO	CFO	CS	
	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
2	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty Punishment Compounding			NIL		
B. DIRECTORS					
Penalty Punishment Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding			NIL		

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Annexure 3

Trends and developments:

Your company has registered a profit of Rs. 4, 61,451/- during the financial year under review against a profit of Rs. 15, 17,856/- in previous year. Your company is constantly trying alternate avenues of business viz. financial / management consultancy which will improve the performance of your company besides Strategic Investment.

The company expects current year to be better mainly because Indian economy is expected to grow further and inclusion of more services in the portfolio of the company.

Finance

Your Company has not availed any credit facility. It has consistently been able to meet its financial needs through internal accruals and available its Own Funds.

Internal Audit and Control System

The company has adequate internal audit and control system. Internal auditors comprising of professional firm of Chartered Accountants have been entrusted the job to conduct regular internal audit and report to the management any lapses, if any.

Risk and concerns:

Your company being an Investment / Finance Company is primarily exposed to various risks relating to financing which includes the volatile stock market, interest rate risk, and change in government policies liquidity risk and last but not least is the competition risk.

For and on behalf of the board

Place : Mumbai
Date : 29th May, 2017

R. D. Goyal
DIN 00184667
Director

Independent Auditor's Report

To,
The Members,
Parsharti Investment Limited
Mumbai.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **PARSHARTI INVESTMENT LIMITED**, ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any outstanding long-term contracts including derivative contracts as at March 31, 2017 for which there were any material foreseeable losses; and
 - iii. As at March 31, 2017 there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 18.(6) to the standalone financial statements

For N.B. THAKORE & CO.
Chartered Accountants
Firm Reg. No. 110929 (W)

CA. Nimish B. Thakore
Proprietor
Membership No.034767

Place : Mumbai
Date : 29th May 2017

'ANNEXURE A' TO THE INDEPENDENT AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 1 UNDER "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF PARSHARTI INVESTMENT LIMITED ('THE COMPANY') FOR THE YEAR ENDED MARCH 31, 2017.

On the basis of such checks as were considered appropriate and according to the information and explanations given to us during the course of audit, we state that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) Fixed assets have been physically verified by the management during the year. The frequency of verification is considered reasonable, having regards to the size of the company and the nature of its asset. No material discrepancies were identified on such verification.
- (c) As the company does not have any Immovable properties, clause (i)(c) of the paragraph 3 of the order is not applicable to the company.
- (ii) The Company is an investment company and does not have any inventory and accordingly clause (ii) of paragraph 3 of the Order is not applicable.
- (iii) According to the information and explanation to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- (iv) In our opinion and according to the information and explanations given to us, in respect of loans, investment, guarantees, securities the provision of section 185 and 186 of the Companies Act of 2013 have been complied with.
- (v) No deposits within the meaning of Section 73 to 76 of the Act and rules framed there under have been accepted by the Company. Hence, the provisions of clause (v) of the Paragraph 3 of the Order are not applicable to the Company.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Act in respect of activities undertaken by the Company during the year.
- (vii) (a) According to the books of account and records as produced and examined by us in accordance with the generally accepted auditing practices in India, in our opinion, the Company is regular in depositing undisputed statutory dues in respect of provident fund, employees state insurance, income tax, wealth tax, service tax, sales tax, customs duty, excise duty, value added tax, cess and other statutory dues applicable to the Company with appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
- (b) On the basis of our examination of the documents and records, the company does not have any disputed statutory liabilities.
- (viii) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to the financial institution or bank or debenture holders.

- (ix) The Company has not raised any money by way of public issue or further public offer and term loans during the year. Hence, the provisions of clause (ix) of the Paragraph 3 of the Order are not applicable to the Company.
- (x) During the course of our examination of the books of account and records of the company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (xi) According to the information and explanations given to us, the company has not paid any managerial remuneration during the year.
- (xii) The Company is not a Nidhi Company. Hence, the provisions of clause (xii) of the Paragraph 3 of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us, there is no transaction with related parties as specified in section 177 and 188 of the Companies Act, 2013.
- (xiv) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The Company is a Non-Banking Financial Company duly registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For N.B. THAKORE & CO.
Chartered Accountants
Firm Reg. No. 110929 (W)

CA. Nimish B. Thakore
Proprietor
Membership No.034767

Place : Mumbai
Date : 29th May 2017

'ANNEXURE B' TO THE INDEPENDENT AUDITORS' REPORT

REFERRED TO IN PARAGRAPH 2(f) UNDER "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF PARSHARTI INVESTMENT LIMITED ('THE COMPANY') FOR THE YEAR ENDED MARCH 31, 2017.

Report on the Internal Financial Controls under Clause (i) of sub section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PARSHARTI INVESTMENT LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable

assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N.B. THAKORE & CO.
Chartered Accountants
Firm Reg. No. 110929 (W)

CA. Nimish B. Thakore
Proprietor
Membership No.034767

Place : Mumbai
Date : 29th May 2017

Balance Sheet as at 31st March, 2017

Particulars	Note No.	2016-17 (₹)	2015-16 (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	30,233,000	30,233,000
(b) Reserves and Surplus	2	(19,498,533)	(19,959,984)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	-	-
(b) Trade payables		-	-
(c) Other current liabilities	4	410,090	88,958
(d) Short-term provisions	5	113,137	350,000
Total		11,257,694	10,711,974
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	1	2,736
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	460,664	460,665
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments			
(b) Inventories	8	7,802,439	7,257,867
(c) Trade receivables	9	-	-
(d) Cash and cash equivalents	10	624,253	195,332
(e) Short-term loans and advances	11	2,271,383	2,691,800
(f) Other current assets	12	98,954	103,574
Total		11,257,694	10,711,974

NOTES TO ACCOUNTS

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As per our report of even date attached.

For N.B. THAKORE & CO.
Chartered Accountants.
Firm Reg. No.: 110929 (W)

Nimish B. Thakore
Proprietor.
Membership No. : 034767

PLACE : MUMBAI
DATE : 29th May, 2017

D.K. Goyal
(DIN : 00180212) Chairman

R.D. Goyal
(DIN : 00184667) Director

Amilesh Rai
(DIN : 00180419) Director

Statement of Profit and Loss for the year ended 31st March, 2017

	Particulars	Note No.	2016-17 (₹)	2015-16 (₹)
I.	Revenue from operations		2,481,409	9,257,490
II.	Other Income	13	784,505	891,992
III.	Total Revenue (I +II)		3,265,914	10,149,482
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		2,736,448	12,601,938
	Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	14	(544,572)	(4,803,714)
	Employee benefit expense	15	26,394	31,694
	Financial costs	16	27,567	1,025
	Depreciation and amortization expense	17	2,735	9,505
	Other expenses	18	442,754	441,178
	Provision For Standard Assets		5,700	-
	Total Expenses		2,697,026	8,281,626
V.	Profit before exceptional and extraordinary items and tax (III- IV)		568,888	1,867,856
VI.	Exceptional Items		-	-
VII.	Profit before tax (V- VI)		568,888	1,867,856
VIII.	Tax expense:			
	(1) Current tax		107,437	350,000
	(2) Tax for earlier year		-	-
IX.	Profit(Loss) for the Year (VII - VIII)		461,451	1,517,856
X.	Earning per equity share:			
	(1) Basic		0.15	0.50
	(2) Diluted		0.15	0.50

NOTES TO ACCOUNTS

As per our report of even date attached.

For N.B. THAKORE & CO.

Chartered Accountants
Firm Reg. No: 110929 (W)

Nimish B. Thakore

Proprietor
Membership No. 034767

Place: Mumbai.

Date : 29th May, 2017

19

D. K. Goyal

(DIN : 00180212)

Chairman

R. D. Goyal

(DIN : 00184667)

Director

Amilesh Rai

(DIN : 00180419)

Director

CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

	For the year ended 31.3.2017 (₹)	For the year ended 31.3.2016 (₹)
A Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax & Extraordinary Items	568,888	1,867,856
Adjustment for :		
Depreciaton	2,735	9,505
Dividend Received	(13,342)	(43,166)
Interest Income	(236,163)	(6,826)
Interest Expenses & Financial Charges	27,567	1,669
Operating Profit / (Loss) Before Working Capital Charges	349,685	1,829,038
Adjustment for :		
Trade & Other Receivables	-	801
Inventories	(544,572)	(4,803,714)
Loans & Advances	425,037	2,991,811
Trade Payables	321,132	433,958
Short Term Provision	(236,863)	-
Cash Generated from Operations	314,419	451,892
Income Tax	(107,437)	(350,000)
Provision for tax for earlier year	-	-
Net Cash from Operating Activities - (A)	206,982	101,892
B Cash Flow from Investing Activities :		
Sale of Investement	1	-
Profit on sale of Investment	-	-
Dividend Income	13,342	43,166
Purchase of investment	-	-
Net Cash from Investing Activities - (B)	13,343	43,166
C Cash Flow from Financing Activities		
Interest Expenses & Financial Charges	(27,567)	(1,669)
Interest Received	236,163	6,826
Net Cash from Financing Activities - (C)	208,596	5,157
Net Increase in Cash & Cash Equivalents - (A+B+C)	428,921	150,215
Cash & Cash Equivalents as at the beginning	195,332	45,117
Cash & Cash Equivalents as at the end	624,254	195,332

As per our report of even date attached.

For N.B. THAKORE & CO.

Chartered Accountants
Firm Reg. No: 110929 (W)

Nimish B. Thakore

Proprietor
Membership No. 034767

Place: Mumbai.

Date : 29th May, 2017

D. K. Goyal
(DIN : 00180212)

Chairman

R. D. Goyal
(DIN : 00184667)

Director

Amilesh Rai
(DIN : 00180419)

Director

Notes Forming Part of the Balance Sheet as at 31st March, 2017

Note : 1 Share Capital

Particulars	2016-17		2015-16	
	Number	(₹)	Number	(₹)
AUTHORIZED CAPITAL				
Equity Shares of Rs.10/- each.	5,000,000	50,000,000	5,000,000	50,000,000
	5,000,000	50,000,000	5,000,000	50,000,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of Rs.10/- each, Fully paid up	3,023,300	30,233,000	3,023,300	30,233,000
Total	3,023,300	30,233,000	3,023,300	30,233,000

Note : 1.1 Reconciliation of the number of shares outstanding at the beginning and at the end of year

Particulars	2016-17		2015-16	
	Number	(₹)	Number	(₹)
Shares Outstanding at the beginning of the year	3,023,300	30,233,000	3,023,300	30,233,000
Add: Shares Issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares Outstanding at the end of the year	3,023,300	30,233,000	3,023,300	30,233,000

Note : 1.2 Disclosure of shareholders holding more than 5% of the aggregate shares in the company

Sr.No.	Particulars	2016-17		2015-16	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Ravindra K. Goyal	290,997	9.63	290,997	9.63
2	Devendra Kumar Goyal	266,521	8.82	266,501	8.81
3	Dhananjay Financial Services P. Ltd	246,200	8.14	246,200	8.14
4	Nitu Goyal	156,600	5.18	156,600	5.18

Note : 1.3

The company has only one Class of Equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

Notes Forming Part of the Balance Sheet as at 31st March, 2017

Note : 2 Reserve & Surplus

Sr. No.	Particulars	2016-17 (₹)	2015-16 (₹)
1	Surplus (Profit & Loss Account)	(19,959,984)	(21,477,840)
2	Profit/ (Loss) during the year 4,61,451		
	Less: Transferred to Reserve Fund (92,290)	369,161	1,517,856
3	Reserve Fund (As required by Section 45-IC of Reserve bank of India Act, 1934):		
	Balance as at the Beginning of the year	-	-
	Add: Current year transfer from statement in profit & loss	92,290	-
	Balance as at the end of the year	92,290	-
	Total	(19,498,533)	(19,959,984)

Note : 3 Short Term Borrowings

Sr. No.	Particulars	2016-17 (₹)	2015-16 (₹)
1	Bank OD against F.D	-	-
	Total	-	-

Note : 4 Other Current Liabilities

Sr. No.	Particulars	2016-17 (₹)	2015-16 (₹)
1	Auditor Remuneration Payable	10,000	10,000
2	Sushil Financial Services Pvt. Ltd.	388,340	78,958
3	Baxi Shah & Associates	6,000	-
4	CDSL Ltd	5,750	-
	Total	410,090	88,958

Note : 5 Short Term Provision

Sr. No.	Particulars	2016-17 (₹)	2015-16 (₹)
1	Provision for Income Tax	107,437	350,000
2	Provision for Std. Asstes	5,700	-
	Total	113,137	350,000

Notes 6 Fixed Assets		Notes Forming Part of the Balance Sheet										Amount in ₹		
Sr. No.	Particulars	Rate	Gross Block			Depreciation			Net Block					
			Value at the beginning ₹	Addition during the year ₹	Deduction during the year ₹	Value at the end ₹	Value at the beginning ₹	Addition during the year ₹	Deduction during the year ₹	Value at the end ₹	WDV as on 31.03.2017 ₹	WDV as on 31.03.2016 ₹		
1	Tangible Assets													
1	Office Equipment	4.75	244,820	-	-	244,820	242,084	2,735	244,819	1	2,736			
	TOTAL (Current Year)		244,820	-	-	244,820	242,084	2,735	244,819	1	2,736			
	(Previous Year)		244,820	-	-	244,820	232,579	9,505	242,084	2,736	12,241			

Note : 7 Non Current Investment

Sr. No	Particulars	2016-17 Quantity	2015-16 Quantity	2016-17 ₹	2015-16 ₹
1	Investment in Equity Instrument Unquoted and Fully Paid Equity Shares Bombay Mercantile Total (A)	300	300	6100 6,100	6100 6,100
1	Quoted and Fully Paid Equity Shares Bajaj Hindustan	200	200	38185	38185
2	Bosch Limited	8	8	40441	40441
3	Dhanlaxmi Bank	1,000	1,000	165437	165437
4	Ercco Ltd	1,000	1,000	93166	93166
5	MRF Ltd	5	5	30787	30787
6	New Delhi Television	500	500	86548	86548
	Total (B)			454564	454564
	Total (A+B)			460,664	460,664

Aggregate Value of Quoted Investment

At Cost

454,565

at Market Value

580,316

460,531

Notes Forming Part of the Balance Sheet as at 31st March, 2017

Note : 8 Inventories

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Stock-in-Trade	7,802,439	7,257,867
	Total	7,802,439	7,257,867

Note : 9 Trade Receivables

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Unsecured Outstanding for a period more than six months from the date they are due for payment Considered Good Considered Doubtful	- - -	- - -
	Less: Provision for Doubtful Debts	-	-
	Sub Total (A)	-	-
2	Other Debts: Considered Good (B)	-	-
	Total	-	-

Note: 10 Cash & Cash Equivalent

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Cash-in-Hand Cash Balance	83,768	104,430
	Sub Total (A)	83,768	104,430
2	Bank Balance With Schedule Bank in Current accounts With Schedule Bank in Fixed Deposit	488,990 51,496	39,406 51,496
	Sub Total (B)	540,486	90,902
	Total [A + B]	624,253	195,332

Note : 11 Short Terms Loans and Advances

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Loans & Advances from related parties a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	- - -	- - -
2	Others	2,271,383	2,691,800
	Total	2,271,383	2,691,800

Note : 12 Other Current Assets

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Interest Receivable on FDR	25,304	19,374
2	T.D.S Receivable	73,650	84,200
	Total	98,954	103,574

Notes Forming Part of the Profit & Loss Accounts For the year ended 31st March 2017

Note : 13 Other Income

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Interest Income	236,163	6,826
2	Dividend	13,342	43,166
3	Consultancy Fees	535,000	842,000
	Total	784,505	891,992

Note : 14 Change in Inventories

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Opening Stock	7,257,867	2,454,153
2	Less: Closing Stock	7,802,439	7,257,867
	Total	(544,572)	(4,803,714)

Note :15 Employee Benefit Expenses

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Salaries	25,354	30,704
2	Staff Welfare	1,040	990
	Total	26,394	31,694

Note :16 Financial Cost

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Interest on Bank Overdraft	337	1,025
2	Interest on income tax	27,230	-
	Total	27,567	1,025

Note : 17 Depreciation & Amortised Cost

Sr. No	Particulars	2016-17 ₹	2015-16 ₹
1	Depreciation	2,735	9,505
	Total	2,735	9,505

Note : 18 Other Expenses

Sr. No.	Particulars	2016-17 ₹	2015-16 ₹
1	Bank Charges & Commission	1,546	644
2	Telephone Expenses	1,544	5,147
3	Printing & Stationary	25,350	19,400
4	Courier charges	25,819	22,572
5	Listing fees	229,000	224,720
6	Registrar & transfer Fees	50,524	47,450
7	Advertisement Expenses	9,840	25,142
8	Travelling & Conveyance	7,080	2,550
9	Auditors' Remuneration	10,000	5,000
10	Legal & professional fees	18,900	6,000
11	Miscellaneous Expenses	63,150	82,5
	Total	442,754	441,178

SCHEDULE - 19: NOTES TO ACCOUNTS:

1 Significant Accounting Policies Followed:

a) Basis of Preparation of Financial Statement

The financial statement of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

b) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c) Accounting of Income/Expenditure

All Income/Expenditure items having a material bearing on the financial statements are recognized on accrual basis, unless otherwise stated.

d) All the assets and liabilities have been classified as current or non-current as per the Company's

Normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of business operations, the Company has ascertained its operating cycle as 13 months for the purpose of current or non-current classification of assets and liabilities.

e) Fixed Assets

Fixed Assets have been carried at historical cost.

f) Depreciation

Depreciation on assets is provided by the Straight Line Method (SLM) as per the provisions of Part B of Schedule II of the Companies Act, 2013.

g) Investments

Long Term Investments have been shown at cost price.

h) Stock in Trade

Stock in Trade is valued at cost or Market value whichever is lower

2 Auditor Remuneration Includes:

Particulars	2016-17 ₹	2015-16 ₹
Statutory Audit fees	10,000.00	5,000.00
Tax Audit fees	-	-
In other capacity	-	-
Total	10,000.00	5,000.00

- 3 No deferred tax assets is recognized in pursuant to Para 17 of the Accounting Standard 22 "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, for unabsorbed depreciation and carry forward of losses of earlier years. The company is not certain that sufficient future taxable income will be available against which such deferred tax assets could b realized.

4 Earnings Per Share

Particulars	2016-17	2015-16
Profit After Tax	₹ 461,451	₹ 1,517,856
Weighted Average Number of Equity Shares	3,023,300	3,023,300
Nominal Value per share in Rs.	₹ 10	₹ 10
Basic and Diluted Earning Per Share in Rs.	₹ 0.15	₹ 0.50

- 5 There is no Related party Transaction made during the financial year as required by Accounting Standard 18, "Related party Disclosures", prescribed by the Companies(Accounting Standard) Rules, 2006.
- 6 Information required in terms of notification number 244 issued by Ministry of Corporate Affairs dated March 31, 2017 is as under :

Particulars	Specified Bank Notes (SBNs) ₹	Other Denomination Notes ₹	Total ₹
Closing cash in hand as on 08.11.2016	45,000.00	41,217.07	86,217.07
Add: Permitted Receipts	0.00	50,000.00	50,000.00
Less: Permitted Payments	0.00	2,000.00	2,000.00
Less : Amount deposited in bank	45,000.00	0.00	45,000.00
Closing Balance as on 30th December, 2016	0.00	89,217.07	89,217.07

- 7 The additional information pursuant to Schedule III of Companies Act, 2013 are either Nil or Not Applicabe.

As per our report of even date attached.

For N.B THAKORE & CO.
Chartered Accountants.
Firm Reg. No.: 110929 (W)

Nimish B. Thakore
Proprietor.
Membership No. : 034767

PLACE : MUMBAI
DATE : 29th May, 2017

D.K. Goyal
(DIN : 00180212) Chairman

R.D. Goyal
(DIN : 00184667) Director

Amilesh Rai
(DIN : 00180419) Director

PARSHARTI INVESTMENT LIMITED

Regd. Office: 3, National House, 1st Floor, 27, Raghunath Dadaji Street, Fort, Mumbai - 400001
CIN: - L65990MH1992PLC069958

PROXY FORM

[Pursuant to Section 105(6) of the companies Act, 2013 and Rule 19(3) of the companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
Email ID.	
Folio No. / Client ID.	
DP ID	

I / We, being the Member(s) of _____ Shares of the above name company, hereby appoint;

- Name: _____ Email Id: _____
Address: _____
Signature: _____ or failing him;
- Name: _____ Email Id: _____
Address: _____
Signature: _____ or failing him;
- Name: _____ Email Id: _____
Address: _____
Signature: _____ or failing him;

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual General Meeting of the Company, to be held on Thursday, 20th July, 2017 at 10.00 a.m. at Office No. 1, D-31, Yogi Prasad CHSL., Yogi Nagar, Eksar road, Borivali (West), Mumbai - 400 091 and / or at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolutions	Optional*	
		For	Against
	Ordinary Business		
1.	Adoption of Directors' Report, Audited Financial Statements for the year ended 31st March, 2017 and Auditors' Report thereon.		
2.	Re-appointment of Shri. Devendra Kumar Goyal who retires by rotation.		
3.	Appointment of M/s. B.K.G. & Associates, Chartered Accountants (Firm Registration No. 114852W) as Auditors and fixing their remuneration.		

Signed this day of 2017

Signature of Member
Signature of Proxy Holder(s)

Notes:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
- For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 25th Annual General Meeting.
- *It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' and 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.

PARSHARTI INVESTMENT LIMITED

CIN L65990MH1992PLC069958

Regd. Office: 3, National House, 1st Floor, 27,
Raghunath Dadaji Street, Fort, Mumbai - 400001
Tel No. 91-22-22622675 Fax: 91-22-22664216
Website: www.parshartiinvestment.com

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. Joint shareholders may obtain additional attendance slips on request. (Folio Nos., DP ID*, Client ID* & Name of Shareholder/ Joint holders/ Proxy in BLOCK LETTERS to be furnished below):

Folio No./DP ID* and Client ID*	
Name & Address of Shareholder	
Name of Joint Holders	
No. of Shares	

I hereby record my presence at the 25th Annual General Meeting of the Company to be held on Thursday, 20th July, 2017 at 10.00 a.m. at Office No. 1, D-31, Yogi Prasad CHSL., Yogi Nagar, Eksar road, Borivali (West), Mumbai - 400 091

SIGNATURE OF THE
SHAREHOLDER _____

NOTES:

1. Shareholders/Proxy holders are requested to bring the attendance slip with them when they come to the Meeting and handover it over at the gate after affixing their signature on it.
2. Shareholders are requested to advise, indicating their folio Nos., DP ID*, Client ID*, the change in their address, if any, to the Registrar & Share Transfer Agents, at Link Intime India Pvt. Ltd, C 101, 247 Park, L.B.S Marg, Vikhroli (W), Mumbai - 400 083.

*Applicable for investors holding shares in Electronic (Demat) form.

ELECTRONIC VOTING PARTICULARS

Electronic Voting Sequence Number (EVSN)	User ID	Password/PIN
170615007		

Note: The Company is pleased to offer the option of remote e-voting facility to the Members. The business, as set out in the Notice of the Annual General Meeting (AGM), may be transacted by remote e-voting. Members desiring to exercise remote e-voting option may refer to the detailed procedure on electronic voting provided in the Notice of the AGM.

To.

If undelivered, please return to:

Parsharti Investment Limited
3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001.